

# Individual Buy to Let Application Form



## Buy to Let Submission Checklist

**Please Note:** A Buy to Let Application submission must include all the items in the list below before credit will assess the application. Please tick the boxes to ensure that all the relevant details are included with this application.

### Minimum requirements for credit to access the loan

KYC process completed via [octanecapital.co.uk/apply](https://octanecapital.co.uk/apply) (must pass onFido process and inc 1 proof of address and 1 proof of ID) ☐

Proof of income (payslips or SA302) – only required for 'Wave 1' and 'Wave 2' ☐

### For refinances only

Last 3 months bank statements evidencing rental income received ☐ Copy of latest signed AST ☐

### For purchases only

Copy bank statement evidencing deposit ☐ Full details of source of deposit explained and evidenced ☐

Copy of fully completed sales contract ☐

## Buy to Let Application Form

### Section 1 – Introducer details

Contact name  Company name

Contact number  Email

Broker fee  (In addition to proc fee payable by Octane)

### Section 2 – Borrower details

#### Applicant 1

#### Applicant 2

Title

Forenames

Surname

### Section 3 – Loan details

Type of loan ☐ Purchase ☐ Refinance

If purchase, purchase price £

If refinance, date purchased and price paid?         £

What is the net amount required? £

Term of loan?

What are the funds going to be used for? (Where refinance, please confirm original use of funds)

If a purchase is the deposit in a UK bank account? If not please explain where they are located

Who is providing the borrowers contribution towards the purchase?

Exit strategy

## Section 4 – Security property

Please note where there are additional properties/a portfolio please provide a completed additional property form.

Type of property (Full description)

Condition of the property (Please describe)

Address

Postcode

Estimated property value

£

Current outstanding mortgage

£

If an undervalue transaction, please provide more information

Is the property listed?

☐ Yes ☐ No

Is the property freehold or leasehold?

☐ Freehold

☐ Leasehold – If leasehold how many years are left on the lease?

What is the rental income/estimated rental income?

£

Is the property already let?

☐ Yes ☐ No

If semi commercial is more than 30% used for commercial purposes?

☐ Yes ☐ No

## Section 5 – Assets and liabilities

Address	Current value	Outstanding mortgage	Mortgage/charges (details of lender)	Liabilities	Monthly interest payment
<b>Applicant 1 – Home</b>					
<b>Applicant 1 – Other property</b>					
<b>Applicant 2 – Home</b>					
<b>Applicant 2 – Other property</b>					