

## Support and Data Services Report

Twenty7tec Product Changes Daily Update:

07/05/20

We can confirm we are operating to our normal SLA's.

We have seen an increase in updates titled “with immediate effect”, which is outside of agreed 24 hours’ notice, these are being completed earlier where possible or fitted into the following days schedule.

The following updates were completed and are live in Source today:

Barclays:

Barclays have reintroduced:

- Competitive new 75% LTV Buy to Let remortgage products
- A selection of Help to Buy rates, including products to support Help to Buy London & Help to Buy Scotland applications
- New 80% LTV Product Transfer and Further Advance products within their Residential Reward range for existing Barclays mortgage customers

Leek United BS:

Leek United BS have launched some new Residential, BTL and Retention products and have withdrawn various LTVs for new business mortgages and retention.

They are still only able to lend up 80% LTV on residential applications with a maximum loan amount of £500K.

They have removed the fees from standard BTL products.

Precise Mortgages:

Precise Mortgages have launched some changes to their existing BTL and Residential products. On all of the 4 BTL products and 2 Residential products they currently have live, the maximum LTV limit has increased from 60% to 70% and maximum loan size has increased from £360k to £525k.

The maximum property value has also been increased from £600k to £750k.

The Mortgage Works

The Mortgage works have made some changes to their New Business product range:

- Introduced 5 year fixed 50% LTV products.
- Introduced £0 fee at 65% and 75% LTV.
- Introduced 2 year tracker products.
- Reduced Limited Company 5 year fixed products

The following updates are scheduled for tomorrow (any embargoed updates, or those not yet received cannot be included in the list below, in line with our agreements with lenders):

**Interbay:**

Interbay have launched 2 new BTL products.

**Saffron BS:**

Saffron BS have reduced their rates on their Owner Occupied mortgage products, all available up to 80% LTV and 70% Interest Only LTV, with free valuation.

**Tipton & Coseley BS:**

Tipton & Coseley BS have suspended all BTL products temporarily.

**Skipton International:**

Skipton International have started to accept UK BTL applications again on the following basis:

- Initially they only accept remortgage applications, where valuations can be obtained by AVM or Desk Top
- Maximum LTV 60%
- ICR is set at 125% on all cases
- Maximum number of properties in a client's portfolio is capped at 5

If you have any questions, please contact [editingteam@twenty7tec.com](mailto:editingteam@twenty7tec.com)