

## Support and Data Services Report

Twenty7tec Product Changes Daily Update:

01/06/20

We can confirm we are operating to our normal SLA's.

We have seen an increase in updates titled "with immediate effect", which is outside of agreed 24 hours' notice, these are being completed earlier where possible or fitted into the following days schedule.

The following updates were completed and are live in Source today:

### **Accord:**

Accord PTAL have launched 93 products, 73 Product Transfers and 20 Additional Lending Products.

### **AIB:**

AIB have extended their Initial end dates and ERC dates to 31 August.

### **Bluestone Mortgages:**

Bluestone Mortgages have introduced some new rates. The key change is the return of products in the AAA, AA, A and BBB credit tiers across their residential, BTL and Help-to-Buy ranges.

### **BM Solutions:**

BM Solutions have extended their Initial end dates and ERC dates to October on Retention products.

### **Chelsea BS:**

CBS NB have launched 2 products. They have added 2 loan to value products between £500k - £600k at 90% LTV.

### **Earl Shilton BS:**

Earl Shilton BS have introduced the following mortgage changes:

- The Society's Standard Variable Rate (SVR) reduced from 5.24% to 4.89%.
- Product number 239 is now 256. The discount of 1.95% has been reduced to 1.85% (initial pay rate 3.04%), the £125 up-front Booking Fee has been removed and the £699 Arrangement Fee has been increased to £825.
- Product number 252 (Remortgage only) is now 257. The discount of 2.25% has been reduced to 2.00% (initial pay rate 2.89%).
- Product number 253 (Purchase only) is now 258. The discount of 2.25% has been reduced to 2.00% (initial pay rate 2.89%).
- Product number 254 (First Time Buyer only) is now 259. The discount of 2.25% has been reduced to 2.00% (initial pay rate 2.89%).

- The two Stepped Discount products numbered 247 (Remortgage only) and 248 (Purchase only) have been withdrawn.
- The Associate Dentist Product number 255 has also been withdrawn.

**Halifax Direct:**

Halifax Direct have amended some rates and LTVs on their Retention range. They have also extended initial end dates and ERC dates to October.

**Halifax Intermediary:**

Halifax Intermediary have re-introduced their Self Build products. They have amended some rates and completion dates and have also extended their initial end dates and ERC dates to October on their Retention range.

**Ipswich BS:**

Ipswich BS have reduced their Standard Variable rate from 5.74% to 5.24%. They have also withdrawn some products.

**Landbay:**

Landbay have launched a new product range.

They have also introduced some restrictions:

- New Build Properties: Maximum Loan to value 70%. Maximum advance on a new build is £750,000 within the M25 and £500,000 outside of the M25.
- HMO /MUFb: Maximum loan £750,000. Maximum Loan to Value 70%.
- Properties above commercial. Maximum loan £750,000. Maximum Loan to Value 70%.
- Landbay's approach to credit assessment is to obtain a comprehensive understanding of an application and security profile. In the current environment it will continue to assess applications on an individual basis based upon personal circumstances and the security on local market demand.

**LiveMore:**

LiveMore have gone live with Twenty7Tec on 1<sup>st</sup> June 2020 with their RIO range.

**Lloyds Bank:**

Lloyds Bank have implemented some LTV changes. They have extended the Initial end dates and ERC dates on their Retention range. They have also introduced some new Shared Ownership/Shared Equity products.

**Paragon Banking Group Plc:**

Paragon Banking Group Plc have introduced some new Non-Portfolio & Portfolio Switch Products.

**Scottish Widows Bank:**

Scottish Widows Bank have extended their initial end dates and ERC dates to October on their Retention products.

**Tipton & Coseley BS**

Tipton & Coseley BS have changed their Standard Variable Rate from 5.24% to 4.94%.

The following updates are scheduled for tomorrow (any embargoed updates, or those not yet received cannot be included in the list below, in line with our agreements with lenders):

*Chorley BS*  
*Zephyr Homeloans*

If you have any questions, please contact [editingteam@twenty7tec.com](mailto:editingteam@twenty7tec.com)