

## Support and Data Services Report

### Twenty7tec Product Changes Daily Update:

03/06/20

We can confirm we are operating to our normal SLA's.

We have seen an increase in updates titled "with immediate effect", which is outside of agreed 24 hours' notice, these are being completed earlier where possible or fitted into the following days schedule.

The following updates were completed and are live in Source today:

#### **Ipswich BS:**

Ipswich BS have launched discount products with new codes, higher LTVs and changes to their maximum loans. They have also reduced their SVR to 5.24%.

#### **Kensington Mortgages:**

Kensington Mortgages have made some changes to their products:

- Residential: 80% LTV including Select, Hero, Professionals and Core ranges (England only)
- Help to Buy (75% LTV) re-launched (England only)
- BTL purchase re-launched, up to 75% LTV
- Accept new build properties across the range
- LIBOR at 0.35%

#### **Platform:**

Platform have re-introduced house purchase applications at 80% LTV and allow applications for new build property in England.

#### **Santander UK Plc:**

Santander UK Plc have made some product changes:

- Fixed Rates: New 60% - 75% LTV 2 and 5 year fixed Large Loan (Remortgage and Purchase). Max loan limit increased to £1.5m on selected products.
- Variable Rate Trackers: Max loan limit increased to £1.5m on selected products
- Buy To Let: New 60% LTV 2 and 5 year fixed Purchase, New 75% LTV 2 and 5 year fixed (Remortgage and Purchase)

#### **The Mortgage Works:**

The Mortgage Works have made the following changes to their Existing Customer Switcher range:

- Introduced a 1 year fixed Existing Customer Switcher product, up to 65% LTV, with a rate of 1.00%
- End dates extended on all Existing Customer Switcher products

**Zephyr Homeloans:**

Zephyr Homeloans have re-introduced 70 and 75% max LTV products with the following criteria:

- Maximum loans on the Standard range will be £1M up to 70% and £750K up to 75%.
- Maximum loans on the specialist range will be £750k up to 70%. For new Build properties outside the M25 this will be reduced to £500k

The following updates are scheduled for tomorrow (any embargoed updates, or those not yet received cannot be included in the list below, in line with our agreements with lenders):

*Vernon BS*

*Darlington BS*

If you have any questions, please contact [editingteam@twenty7tec.com](mailto:editingteam@twenty7tec.com)