

## Support and Data Services Report

Twenty7tec Product Changes Daily Update:

12/06/20

We can confirm we are operating to our normal SLA's.

We have seen an increase in updates titled "with immediate effect", which is outside of agreed 24 hours' notice, these are being completed earlier where possible or fitted into the following days schedule.

The following updates were completed and are live in Source today:

### **Bespoke by BOI:**

Bespoke by BOI have launched some new products.

### **BM Solutions:**

BM Solutions have launched 9 new products with free valuation and free legals.

### **Cambridge BS:**

Cambridge BS have increased the maximum loan size on several Residential and Buy to Let products.

### **Chorley BS:**

Chorley BS have withdrawn 4 products with 90% LTV.

### **Coventry BS:**

Coventry BS have refreshed their mortgage ranges.

Availability of products are as follows:

- Residential 2 and 5yr fixed products for 50% - 85% LTV are available for Purchase, Remortgage, Further Advance and Product Transfer
- Residential 2yr 90% fixed product only available for Product Transfer
- Residential 5yr 90% fixed products available for Purchase, Remortgage, Further Advance and Product Transfer
- Offset 2 and 5yr fixed products for 50% - 85% LTV available for Purchase, Remortgage and Product Transfer

They have also made some policy changes:

Owner Occupied existing customer Further Advances and Capital raising:

- For non-self-employed customers, the maximum LTV is now 95% (subject to product availability). Where the Further Advance has an element of Debt Consolidation, the Debt Consolidation element is restricted to 75% LTV. The maximum for self-employed customers remains unchanged at 65% LTV
- The maximum for remortgage with capital raising remains unchanged at 75% LTV (up to £1.25m) and 65% from £1.25m - £2m. For self-employed customers, the maximum for remortgage with capital raising is 65%

Acceptable Income:

- Applicants can now include 50% of regular overtime, shift allowances or commission for the purposes of affordability calculation. This must be consistently evidenced for the last 3 months
- Bonus income remains an unacceptable source of income

**Hanley Economic BS:**

Hanley Economic BS have withdrawn a Shared Ownership product at 95% LTV.

**Melton BS:**

Melton BS have withdrawn two 90% LTV fixed rate products.

**Newbury BS:**

Newbury BS launched some new Shared Ownership products at 95% LTV.

**Newcastle BS:**

Newcastle BS have launched new products for existing customers with no fee. They have also removed products for existing customers with LTVs up to 95%.

**The Mortgage Lender:**

The Mortgage Lender have updated their LIBOR rate to 0.21%.

The following updates are scheduled for tomorrow (any embargoed updates, or those not yet received cannot be included in the list below, in line with our agreements with lenders):

*Hinckley & Rugby*

If you have any questions, please contact [editingteam@twenty7tec.com](mailto:editingteam@twenty7tec.com)