

## Support and Data Services Report

Twenty7tec Product Changes Daily Update:

17/06/20

We can confirm we are operating to our normal SLA's.

We have seen an increase in updates titled "with immediate effect", which is outside of agreed 24 hours' notice, these are being completed earlier where possible or fitted into the following days schedule.

The following updates were completed and are live in Source today:

### **Accord:**

Accord have launched two First Time Buyers only products at 90% LTV.

### **Legal & General Home Finance:**

Legal & General Home Finance have reduced interest rates on all of their product range by up to 23 bps with the exception of Green, Turquoise and Violet variants which remained the same.

### **Newbury BS:**

Newbury BS have extended end dates to August on selected products.

### **Newcastle BS:**

Newcastle BS have withdrawn selected Residential and Help to Buy products:

### **Saffron BS:**

Saffron BS have introduced the following products:

- 2 year, 3 year and 5 year First Time Buyer products at 95% LTV
- 5 year First Time Buyer - JBSP product at 95% LTV
- 2 year and 5 year Owner Occupied Residential products at 90% LTV
- Two Self Build products with 0.5% arrangement fee

### **TSB Direct:**

TSB Direct have implemented the following changes on their products:

- 5 Year Fixed 75-80% LTV House Purchase rates increased by 0.05%
- 2 Year Fixed 60-80% LTV Remortgage rates increased by 0.10%
- 5 Year Fixed 75-80% LTV Remortgage rates increased by 0.05%

### **TSB Intermediary:**

TSB Intermediary have made some rate changes on selected product ranges.

They have also made changes to how income is treated for customers who are on the furlough scheme:

- Customer is furloughed and receives no top up: they only accept the income they are currently receiving as their salary. They must have evidence from their employer that

they are committed to ongoing employment. This is evidenced via a letter from their employer and dated in the last four weeks.

- Customer is furloughed and receives a top up: they can use 100% of their salary for mortgage applications. They must have evidence from their employer that they are committed to ongoing employment. This is evidenced via a letter from their employer and dated in the last four weeks.

**West Bromwich BS:**

West Bromwich BS have replaced 15 Remortgage products with September end dates.

The following updates are scheduled for tomorrow (any embargoed updates, or those not yet received cannot be included in the list below, in line with our agreements with lenders):

*Marsden*

If you have any questions, please contact [editingteam@twenty7tec.com](mailto:editingteam@twenty7tec.com)