

Support and Data Services Report

Twenty7tec Product Changes Daily Update:

22/06/20

We can confirm we are operating to our normal SLA's.

We have seen an increase in updates titled “with immediate effect”, which is outside of agreed 24 hours’ notice, these are being completed earlier where possible or fitted into the following days schedule.

The following updates were completed and are live in Source today:

Platform:

Platform have re-launched Mainstream and Buy to Let mortgage ranges for both New Business and Product Switching:

New Business

Mainstream

- 85% LTV fixed rate products reintroduced
- All fixed rate products reduced by up to 0.20%
- End dates extended to end October
- England - House purchase and remortgage max 85% LTV
- Scotland & Wales - House purchase max 75% LTV, remortgage max 80% LTV

Buy to Let

- Standard Buy to Let fixed rates at 65% to 75% LTV re-introduced for purchase and remortgage in England
- Scotland & Wales - Max LTV for purchase and remortgage remains 60% LTV
- End dates extended to end October

Help to Buy

- Full Help to Buy fixed rate range reintroduced with end dates of end of October

Product Switch

Mainstream

- Selected fixed rate reduction at 60% to 80% LTV of up to 0.17%
- All 5 year fixed rates at 90% LTV and selected 3 year fixed products increased by up to 0.25%
- End dates extended to end October

Buy to Let

- 5 year fixed rates at 70%-75% LTV reduced by 0.10%
- End dates extended to end October

Help to Buy

- Help to Buy product switch products now available via brokers

Saffron BS:

Saffron BS have withdrawn the following products:

- DR0778 3.17% fixed until 30.11.2023 First Time Buyer 95%
- DR0779 3.27% fixed until 30.11.2025 First Time Buyer 95%
- DR0782 2.77% fixed until 31.10.2025 Owner Occupied 90%

Scottish Widows Bank:

Scottish Widows Bank have launched new 2 year and 5 year Homemover and FTB purchase and remortgage products.

They have also made the following policy changes:

- All new applications for capital raising on an unencumbered property will be eligible for a free property assessment, so no valuation fee will be charged, and the customer has the option of using lender's free legal service using lender's panel of conveyancers. Products will continue to be available from the remortgage range and the maximum loan to value when capital raising is 85%
- The £25 Transfer of Funds Fee removed for all mortgage application types. The fee will continue to apply however for any mortgage applications fully submitted prior to this date

Stafford Railway BS:

Stafford Railway BS have withdrawn Term Variable BTL / Holiday Let / Ex-Pat BTL product at 70% LTV.

They have launched a new 3 Year Discount BTL / Holiday Let / Ex-Pat BTL product 70% LTV and have updated the rate on their Residential 2 Year Discount product to 1.99%.

The following updates are scheduled for tomorrow (any embargoed updates, or those not yet received cannot be included in the list below, in line with our agreements with lenders):

None

If you have any questions, please contact editingteam@twenty7tec.com