

Support and Data Services Report

Twenty7tec Product Changes Daily Update:

26/06/20

We can confirm we are operating to our normal SLA's.

We have seen an increase in updates titled “with immediate effect”, which is outside of agreed 24 hours’ notice, these are being completed earlier where possible or fitted into the following days schedule.

The following updates were completed and are live in Source today:

Bank of Ireland

Bank of Ireland have launched new products for Northern Ireland and Great Britain product ranges, along with the following changes:

- Residential 80% LTV products new maximum loan increased to 1m.
- BTL new maximum loan increased to 750k.
- Changes to BTL ICRs.
- Changes to Existing Customer retention range affecting some of the 5 year products.

Chelsea BS

Chelsea BS have repriced selected products, with 20 products launching and 20 withdrawn.

Coventry BS

Coventry BS have repriced fixed rate 85% LTV products.

Leeds BS

Leeds BS have amended selected Residential New Business and Retention ranges, with fixed rates reduced and end dates extended to October.

Loughborough BS

Loughborough BS have withdrawn the following products:

- SHO01/80007 Shared Ownership 2 Year Discount 2.49% - Free Val, No App Fee, £250.00 Cashback
- SHO01/81005 Shared Ownership 2 Year Fixed Rate 3.19% - Free Val, No App Fee, £250.00 Cashback

Market Harborough BS

Market Harborough BS have made following changes:

- Reduced all 2 Year Fixed Rates by 0.10%.
- Reduced all 3 Year Fixed Rates by 0.15%.
- Reduced all 5 Year Fixed Rates by 0.15%.

Platform

Platform have launched two New Business mainstream 90% LTV 5 year fixed rate products with the following LTV restrictions:

- England - House purchase and remortgage max 90% LTV
- Scotland & Wales - House purchase max 75% LTV, Remortgage max 80% LTV

Post Office

Post Office have launched new Intermediary and Direct Residential and BTL product ranges, along with the following changes:

- Residential 80% LTV products new maximum loan increased to 1m.
- BTL new maximum loan increased to 750k.
- Changes on BTL ICRs.
- Changes to Existing Customer retention range affecting some of the 5 year products.

Precise Mortgages

Precise have amended their minimum property values for Buy to Let and Residential products as listed below:

- Buy to Let Core and Limited Company: £150k within London and £50k for all other postcodes
- Buy to Let HMO and Ltd Co HMO's: £250k within London and £100k for all other postcodes
- Residential: £150k within London and £50k for all other postcodes

Principality BS

Principality BS have increased rates on all Holiday-Let products (14555, 14556, 14558, 14559) and one BTL product (14557).

The Melton BS

The Melton BS have withdrawn the following Fixed Rate mortgage products:

- FIX 111 (initial pay rate 2.65%) 5 Year Fixed to 30 June 2025
- FIX 090 (initial pay rate 2.49%) 3 Year Rolling Fixed
- FIX 110 (initial pay rate 2.89%) 5 Year Fixed to 30 June 2025
- FIX 106 (initial pay rate 2.75%) 3 Year Fixed to 31 May 2023
- FIX 114 (initial pay rate 3.59%) Shared Ownership 3 Year Fixed to 31 July 2023

Virgin Money

Virgin Money have made the following changes to their core range:

Residential – Purchase and Remortgage

- Reduced 5 Year Fixed 65% LTV FSO by 0.03% to 1.64%
- Increased 2 Year Fixed 85% LTV with £995 fee by 0.05% to 1.90%
- Increased 2 Year Fixed 85% LTV fee saver by 0.05% to 2.13%
- Increased 3 Year Fixed 85% LTV with £995 fee by 0.05% to 2.02%
- Increased 3 Year Fixed 85% LTV fee saver by 0.05% to 2.13%
- Increased 5 Year Fixed 85% LTV with £995 fee by 0.05% to 2.05%

BTL

- Increased 2 Year Fixed 60% LTV with £1,995 fee by 0.10% to 1.55%
- Increased 2 Year Fixed 60% LTV with £995 fee by 0.07% to 1.70%
- Increased 3 Year Fixed 60% LTV with £1,995 fee by 0.04% to 1.60%
- Increased 2 Year Fixed 75% LTV with £1,995 fee by 0.04% to 1.67%
- Increased 3 Year Fixed 75% LTV with £1,995 fee by 0.04% to 1.67%

Portfolio Landlord

- Increased 2 Year Fixed 60% LTV with £1,995 fee by 0.10% to 1.65%
- Increased 2 Year Fixed 60% LTV with £995 fee by 0.07% to 1.80%
- Increased 2 Year Fixed 75% LTV with £1,995 fee by 0.04% to 1.77%

They have also moved out end dates to the 1st November of the relevant year.

The following updates are scheduled for tomorrow (any embargoed updates, or those not yet received cannot be included in the list below, in line with our agreements with lenders):

None

If you have any questions, please contact editingteam@twenty7tec.com