

the mortgage works[★]

Mortgage Interest Rates 03.06.20

Product switch rates at a glance

- Buy to Let
- Houses in Multiple Occupation
- Limited Company
- Legacy Residential
- Residential



Buy to Let

Mortgage Interest Rates **03.06.20**

Maximum loan amount (unless otherwise stated) is £1,500,000.

Product	Product code	Description	Initial rate	Followed by the Mortgage Works Managed Rate for the remainder of the mortgage term, currently:	The overall cost for comparison is	Arrangement fee	Maximum loan to value	Early repayment charges
1 Year Fixed	B01664	Fixed until 31/08/2021	1.00%	The Mortgage Works Managed Rate (Issue 6), currently 4.74% variable	4.7% APRC	2% of loan amount	65%	1% until 31/08/2021*
2 Year Fixed	B24421	Fixed until 31/08/2022	1.99%	The Mortgage Works Managed Rate (Issue 6), currently 4.74% variable	4.4% APRC	£1,995	65%	3% until 31/08/2021*, 2% until 31/08/2022*
	B24422		2.49%		4.5% APRC	£995		
	B24423		2.99%			£0		
	B24424		2.49%	The Mortgage Works Managed Rate (Issue 7), currently 5.24% variable	4.9% APRC	£1,995	75%	
	B24425		2.74%		5.0% APRC	£995		
	B24426		3.09%			£0		
	B24427		2.89%	The Mortgage Works Managed Rate (Issue 8), currently 5.54% variable	5.4% APRC	2% of loan amount	80%	
	B24428		3.89%			£0	None	
B24429	3.99%							
3 Year Fixed	B30085	Fixed until 31/08/2023	2.34%	The Mortgage Works Managed Rate (Issue 6), currently 4.74% variable	4.3% APRC	£1,995	65%	4% until 31/08/2021*, 3% until 31/08/2022*, 2% until 31/08/2023*
	B30086		2.64%		4.4% APRC	£995		
	B30087		3.09%			£0		
	B30088		2.64%	The Mortgage Works Managed Rate (Issue 7), currently 5.24% variable	4.8% APRC	£1,995	75%	
	B30089		2.84%			£995		
	B30090		3.19%			£0		

*Lump sum or regular overpayments can be made of up to 10% of the initial mortgage balance in each 12 month period from the anniversary of completion, without having to pay any early repayment charges. This isn't available if the whole loan is being repaid or security released.

Mortgages are secured on your property. You could lose your property if you do not keep up payments on your mortgage.

Buy to Let

Maximum loan amount (unless otherwise stated) is £1,500,000.

Product	Product code	Description	Initial rate	Followed by the Mortgage Works Managed Rate for the remainder of the mortgage term, currently:	The overall cost for comparison is	Arrangement fee	Maximum loan to value	Early repayment charges
5 Year Fixed	B91246	Fixed until 31/08/2025	2.64%	The Mortgage Works Managed Rate (Issue 6), currently 4.74% variable	4.1% APRC	£1,995	65%	6% until 31/08/2021*, 5% until 31/08/2022*, 4% until 31/08/2023*, 3% until 31/08/2024*, 2% until 31/08/2025*
	B91247		2.79%			£995		
	B91248		3.19%			£0		
	B91249		2.74%	The Mortgage Works Managed Rate (Issue 7), currently 5.24% variable	4.4% APRC	£1,995	75%	
	B91250		2.89%			£995		
	B91251		3.29%			£0		
	B91252		3.59%	The Mortgage Works Managed Rate (Issue 8), currently 5.54% variable	5.1% APRC	2% of loan amount	80%	
	B91253		4.29%					
B91254	4.49%	5.3% APRC	None					
10 Year Fixed	B91255	Fixed until 31/08/2030	2.74%	The Mortgage Works Managed Rate (Issue 7), currently 5.24% variable	3.7% APRC	£1,995	65%	7% until 31/08/2024*, 6% until 31/08/2025*, 5% until 31/08/2026*, 4% until 31/08/2027*, 3% until 31/08/2028*, 2% until 31/08/2029*, 1% until 31/08/2030*
	B91256		3.24%		4.1% APRC			

*Lump sum or regular overpayments can be made of up to 10% of the initial mortgage balance in each 12 month period from the anniversary of completion, without having to pay any early repayment charges. This isn't available if the whole loan is being repaid or security released.

Mortgages are secured on your property. You could lose your property if you do not keep up payments on your mortgage.

Buy to Let

Mortgage Interest Rates **03.06.20**

Switch to Fix is available for Buy to Let Tracker and Lifetime Variable products, which allows a customer to switch to an existing customer fixed rate, within the same product range, at any time without incurring early repayment charges. Maximum loan amount (unless otherwise stated) is £1,500,000.

Product	Product code	Description	Initial rate	Followed by the Mortgage Works Managed Rate for the remainder of the mortgage term, currently:	The overall cost for comparison is	Arrangement fee	Maximum loan to value	Early repayment charges
2 Year Tracker	B70702	Bank of England Base Rate (currently 0.10%) plus 1.89% until 31/08/2022	1.99%	The Mortgage Works Managed Rate (Issue 6), currently 4.74% variable	4.4% APRC	£1,995	65%	2% until 31/08/2021*, 1% until 31/08/2022*
	B70703	Bank of England Base Rate (currently 0.10%) plus 2.89% until 31/08/2022	2.99%		4.5% APRC	£0		
	B70704	Bank of England Base Rate (currently 0.10%) plus 2.39% until 31/08/2022	2.49%	The Mortgage Works Managed Rate (Issue 7), currently 5.24% variable	4.9% APRC	£1,995	75%	
	B70705	Bank of England Base Rate (currently 0.10%) plus 2.99% until 31/08/2022	3.09%		5.0% APRC	£0		
Lifetime Variable	B08173	The Mortgage Works Managed Rate, currently 4.74% variable	4.74%	The Mortgage Works Managed Rate (Issue 6), currently 4.74% variable	5.0% APRC	£995	65%	2% until 28/02/2021*

*Lump sum or regular overpayments can be made of up to 10% of the initial mortgage balance in each 12 month period from the anniversary of completion, without having to pay any early repayment charges. This isn't available if the whole loan is being repaid or security released.

Mortgages are secured on your property. You could lose your property if you do not keep up payments on your mortgage.

Houses in Multiple Occupation

Mortgage Interest Rates **03.06.20**

Maximum loan amount (unless otherwise stated) is £1,500,000.

Product	Product code	Description	Initial rate	Followed by the Mortgage Works Managed Rate for the remainder of the mortgage term, currently:	The overall cost for comparison is	Arrangement fee	Maximum loan to value	Early repayment charges
2 Year Fixed	T20051	Fixed until 31/08/2022	3.89%	The Mortgage Works Managed Rate (Issue 7), currently 5.24% variable	5.1% APRC	£0	75%	3% until 31/08/2021*, 2% until 31/08/2022*
	T20052		3.99%	The Mortgage Works Managed Rate (Issue 8), currently 5.54% variable	5.4% APRC		None	
5 Year Fixed	T90055	Fixed until 31/08/2025	3.99%	The Mortgage Works Managed Rate (Issue 7), currently 5.24% variable	4.9% APRC	£0	75%	6% until 31/08/2021*, 5% until 31/08/2022*, 4% until 31/08/2023*, 3% until 31/08/2024*, 2% until 31/08/2025*
	T90056		4.49%	The Mortgage Works Managed Rate (Issue 8), currently 5.54% variable	5.3% APRC		None	

*Lump sum or regular overpayments can be made of up to 10% of the initial mortgage balance in each 12 month period from the anniversary of completion, without having to pay any early repayment charges. This isn't available if the whole loan is being repaid or security released.

Mortgages are secured on your property. You could lose your property if you do not keep up payments on your mortgage.

Limited Company: Buy to Let

Maximum loan amount (unless otherwise stated) is £1,500,000.

Product	Product code	Description	Initial rate	Followed by the Mortgage Works Managed Rate for the remainder of the mortgage term, currently:	The overall cost for comparison is	Arrangement fee	Maximum loan to value	Early repayment charges
2 Year Fixed	W20108	Fixed until 31/08/2022	2.99%	The Mortgage Works Managed Rate (Issue 7), currently 5.24% variable	5.0% APRC	£1,995	75%	3% until 31/08/2021*, 2% until 31/08/2022*
	W20109		3.49%			£0		
	W20110		3.29%	The Mortgage Works Managed Rate (Issue 8), currently 5.54% variable	5.5% APRC	2% of loan amount	80%	
	W20111		3.89%		5.4% APRC	£0	None	
	W20112		3.99%					
5 Year Fixed	W90100	Fixed until 31/08/2025	3.39%	The Mortgage Works Managed Rate (Issue 7), currently 5.24% variable	4.7% APRC	£1,995	75%	6% until 31/08/2021*, 5% until 31/08/2022*, 4% until 31/08/2023*, 3% until 31/08/2024*, 2% until 31/08/2025*
	W90101		3.59%			£0		
	W90102		3.99%	The Mortgage Works Managed Rate (Issue 8), currently 5.54% variable	5.2% APRC	2% of loan amount	80%	
	W90103		4.39%		5.3% APRC	£0	None	
	W90104		4.49%					

*Lump sum or regular overpayments can be made of up to 10% of the initial mortgage balance in each 12 month period from the anniversary of completion, without having to pay any early repayment charges. This isn't available if the whole loan is being repaid or security released.

Limited Company: Houses in Multiple Occupation

Maximum loan amount (unless otherwise stated) is £1,500,000.

Product	Product code	Description	Initial rate	Followed by the Mortgage Works Managed Rate for the remainder of the mortgage term, currently:	The overall cost for comparison is	Arrangement fee	Maximum loan to value	Early repayment charges
2 Year Fixed	WT2020	Fixed until 31/08/2022	3.89%	The Mortgage Works Managed Rate (Issue 7), currently 5.24% variable	5.1% APRC	£0	75%	3% until 31/08/2021*, 2% until 31/08/2022*
	WT2021		3.99%	The Mortgage Works Managed Rate (Issue 8), currently 5.54% variable	5.4% APRC		None	
5 Year Fixed	WT9019	Fixed until 31/08/2025	3.99%	The Mortgage Works Managed Rate (Issue 7), currently 5.24% variable	4.9% APRC	£0	75%	6% until 31/08/2021*, 5% until 31/08/2022*, 4% until 31/08/2023*, 3% until 31/08/2024*, 2% until 31/08/2025*
	WT9020		4.49%	The Mortgage Works Managed Rate (Issue 8), currently 5.54% variable	5.3% APRC		None	

*Lump sum or regular overpayments can be made of up to 10% of the initial mortgage balance in each 12 month period from the anniversary of completion, without having to pay any early repayment charges. This isn't available if the whole loan is being repaid or security released.

Mortgages are secured on your property. You could lose your property if you do not keep up payments on your mortgage.

Available to residential customers whose original product code, which can be found on the mortgage offer, began with the following letters: FS, P, PC, D, E, F, G, H, L, M, N, NP, S, SC, SE, SH, SL, SM, SN, or SP. Please contact us on 03456 06 40 60 if you need further information. Maximum loan (unless otherwise stated) is £1,000,000.

Product	Product code	Description	Initial rate	Followed by the Mortgage Works Managed Rate for the remainder of the mortgage term, currently:	The overall cost for comparison is	Arrangement fee	Maximum loan to value	Early repayment charges
2 Year Fixed	J02101	Fixed until 31/08/2022	3.29%	The Mortgage Works Managed Rate (Issue 2), currently 4.79% variable	4.6% APRC	£0	75%	2% until 31/08/2021*, 1% until 31/08/2022*
	J02102		3.49%		4.7% APRC		None	
5 Year Fixed	J19099	Fixed until 31/08/2025	3.79%	The Mortgage Works Managed Rate (Issue 2), currently 4.79% variable	4.5% APRC	£0	75%	5% until 31/08/2021*, 4% until 31/08/2022*, 3% until 31/08/2023*, 2% until 31/08/2024*, 1% until 31/08/2025*
	J19100		3.99%		4.6% APRC		None	
Lifetime Variable	J08002	The Mortgage Works Managed Rate (Issue 2), currently 4.79% variable	4.79%	The Mortgage Works Managed Rate (Issue 2), currently 4.79% variable	5.1% APRC	£0	None	None

*Lump sum or regular overpayments can be made of up to 10% of the initial mortgage balance in each 12 month period from the anniversary of completion, without having to pay any early repayment charges. This isn't available if the whole loan is being repaid or security released.

Including Guarantor mortgages

Maximum loan amount (unless otherwise stated) is £1,000,000.

Product	Product code	Description	Initial rate	Followed by the Mortgage Works Managed Rate for the remainder of the mortgage term, currently:	The overall cost for comparison is	Arrangement fee	Maximum loan to value	Early repayment charges
2 Year Fixed	A02914	Fixed until 31/08/2022	2.09%	The Mortgage Works Managed Rate (Issue 5), currently 4.39% variable	4.1% APRC	£0	75%	2% until 31/08/2021**, 1% until 31/08/2022**
	A02915		2.49%				90%	
	A02916		3.34%				None	
5 Year Fixed	A19656	Fixed until 31/08/2025	2.09%	The Mortgage Works Managed Rate (Issue 5), currently 4.39% variable	3.5% APRC	£0	75%	5% until 31/08/2021**, 4% until 31/08/2022**, 3% until 31/08/2023**, 2% until 31/08/2024**, 1% until 31/08/2025**
	A19657		2.69%				90%	
	A19658		3.69%				None	

**Lump sum or regular overpayments can be made of up to 20% of the initial mortgage balance in each 12 month period from the anniversary of completion, without having to pay any early repayment charges. This isn't available if the whole loan is being repaid or security released.

Mortgages are secured on your property. You could lose your property if you do not keep up payments on your mortgage.

Buy to Let, Legacy Residential & Residential

- If a mortgage product with TMW is either approaching maturity, has matured or has a Switch to Fix facility, it may be possible to switch to another mortgage product, subject to eligibility criteria.
- Eligibility for this range of products is subject to no mortgage arrears and the mortgage has not been in arrears in the last two months. Customers subject to a Bankruptcy Order or Individual Voluntary Arrangement (IVA) are not eligible to complete a product switch until their bankruptcy or IVA is discharged and the trustee has confirmed they no longer hold an interest in the mortgage.
- Product switches are subject to an indexed property valuation. This will be used to determine the current loan to value for the purposes of product selection. Results are based on movements in prices in the regions of the UK rather than in specific towns and cities. The data is based on movements in the price of a typical property in the region, and cannot take account of differences in quality of fittings, decoration etc.
- Please note, if switching Legacy Residential products we will offer a product on the same basis as the original application.

Telephone: **0345 605 40 40**

The Mortgage Works (UK) plc (Company No.2222856) is a wholly owned subsidiary of Nationwide Building Society and is authorised and regulated by the Financial Conduct Authority (FCA) under registration number 189623. Most buy to let mortgages are not regulated by the Financial Conduct Authority. You can confirm our registration on the FCA's website (www.fca.org.uk).

The Mortgage Works (UK) plc also acts as agent and mortgage administrator for Derbyshire Home Loans Ltd (Company No. 2628265, FCA No. 302586) and for E-Mex Home Funding Ltd (Company No. 02124900, FCA No. 305370). All three companies are wholly owned subsidiaries of Nationwide Building Society, are registered in England and Wales with their registered office at Nationwide House, Pipers Way, Swindon, SN38 1NW and are authorised and regulated by the FCA.

All information correct at time of publication. The Company reserves the right to withdraw any of the products at any time or to change or vary the actual rate quoted. The Mortgage Works reserves the right to change Bank of England Base Rate (BBR) tracked products within 60 days of a Bank of England rate change.

Please note that for our mutual protection and to improve service standards, we may monitor and/or record telephone calls.

T212 (03.06.20)

Mortgages are secured on your property. You could lose your property if you do not keep up payments on your mortgage.