

LIMITED EDITION

Summer Sizzler

Buy to Let limited company mortgage product

For a limited time only, we are offering a reduced five year fixed rate product for limited company applications.

Hurry this won't be around for long.



Key features:

- ▶ Up to **75% LTV**
- ▶ Available for **purchase** and **remortgages**
- ▶ **Newly formed SPVs** accepted
- ▶ **No limit on shareholders** under the age of 21 (must be director dependants)

Limited company

Acceptable adverse	Defaults	0 in 72 months
	CCJs	0 in 72 months
	Missed mortgage/secured loan arrears	0 in 36 months
	Unsecured arrears	1 in 12 months, 2 in 36 months (worst status)

LTV	Product type	Rate	Product fee	Assessment rate	Reversion rate	Loan size	ERC	Product code
75%	5 year Fixed	3.54%	2.00%	3.54%	BBR + 5.40%	Minimum loan: £40,000 Maximum loan: £3m to 60% £1m to 70% £750k to 75%	4% in years 1 and 2, 3% in years 3 and 4, 2% in year 5	UZU35



Stamp duty holiday

Now is the perfect time to take advantage of the current stamp duty holiday, with no tax to pay on properties up to £500,000 your customer could save thousands (3% additional tax for Buy to Let properties still applies).

Get in touch

Contact your local BDM
0800 116 4385
precisemortgages.co.uk

 



Correct as of: 17.07.2020. Bank of England Base Rate (BBR) 0.1%.

FOR INTERMEDIARY USE ONLY.

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