

Support and Data Services Report

Twenty7tec Product Changes Daily Update:

15/07/20

We can confirm we are operating to our normal SLA's.

We have seen an increase in updates titled "with immediate effect", which is outside of agreed 24 hours' notice, these are being completed earlier where possible or fitted into the following days schedule.

The following updates were completed and are live in Source today:

Barclays Bank

Barclays Bank have made the following changes:

- Updated Loan to Income multiples for Residential applications
- Removal of £200k minimum loan size for Interest Only applications
- Part & Part policy has been amended with an increase in maximum LTV from 75% to 80%

Cambridge BS

Cambridge BS have withdrawn the following new business products:

- Shared Ownership: 2 Year Fixed and Discount product at max LTV 90%, and 5 year Fixed product at max LTV 95%.
- Buy to Let: 2 Year Discount product at max LTV 75%.
- Expat Buy to Let: 2 and 3 year discount products at max LTV 75%.

Hinckley & Rugby BS

Hinckley & Rugby BS have withdrawn their BTL Limited Company product range, in addition to general amends to their criteria, as follows:

- Max age at end of term = 85
- Max age at beginning of term = 80

Kensington Mortgages

Kensington Mortgages have made the following changes:

- Price reductions on existing BTL range – changes to pay rate, reversion rates and assessment rates
- Withdrawal of 5 year fixed Help To Buy product across England Scotland and Wales.

Platform

Platform have amended several products across different ranges:

New Business:

Mainstream

- 2 year and 5 year fixed products with £999 product fee 60% to 85% LTV re-introduced.
- 5 year fixed rate product at 90% LTV with zero fee re-introduced with an increase of 0.30%
- Introduction of 5 year fixed product with £1,499 fee at 60% LTV.
- Selected fixed rate product increases of up to 0.20%
- End dates extended to the end of November.

Buy to Let and Help to Buy

- End dates extended to end November

Product Switch:

Mainstream

- Fixed rate increases at 75% LTV to 85% LTV of up to 0.15%
- All 90% LTV fixed rate products increased by 0.50%
- End dates extended to end November

Buy to Let

- End dates extended to end November

Help to Buy

- Fixed rate reductions on fee free products of up to 0.20%
- End dates extended to end November

Scottish BS:

Scottish BS have made their products not available for Shared Equity purposes.

The following updates are scheduled for tomorrow (any embargoed updates, or those not yet received cannot be included in the list below, in line with our agreements with lenders):

None

If you have any questions, please contact editingteam@twenty7tec.com