

Support and Data Services Report

Twenty7tec Product Changes Daily Update:

20/07/20

We can confirm we are operating to our normal SLA's.

We have seen an increase in updates titled "with immediate effect", which is outside of agreed 24 hours' notice, these are being completed earlier where possible or fitted into the following days schedule.

The following updates were completed and are live in Source today:

Barclays Bank

Barclays Bank have several products from their Residential ranges.

Hinckley & Rugby BS

Hinckley & Rugby BS have withdrawn several products from both BTL and Residential ranges.

Just

Just have launched a Just For You Green Mortgage, with LTV's identical to the J2.5 series and a 0.10% reduction in rate - available for applicants with either an A or B energy performance certificate (EPC) rating. £50 Cashback is offered as contribution towards the EPC report costs.

Landbay

Landbay have launched new product ranges with restrictions on the following:

- Maximum Loan to £1.5m up to 70% and £1m up to 75% on Standard and HMO ranges.
- Maximum Loan to £750k up to 60% on New Build.

LiveMore

LiveMore have made the following changes:

- Reduction in revert rate on all products
- New product codes on all 16 products
- Old product code 500076 - rate changed from 4.75% to 4.90%
- Minimum lease reduced from 100years to 90 years.

Lloyds Bank

Lloyds bank have made several changes including new product codes, end dates and completion dates.

Nationwide BS

Nationwide BS have made the following changes:

First Time Buyer

- 2 year fixed rates - £999 fee product launched at 2.49% with the no fee option at 2.74%
- 3 year fixed rates - £999 fee product launched at 2.79% with the no fee option at 2.99%
- 5 year fixed rates - £999 fee product launched at 2.79% with the no fee option at 2.99%
- 2 year tracker rates - £999 fee product launched at 2.59% with the no fee option at 2.84%

Existing Customer Moving Home

- 2 year fixed rates - £999 fee product increased to 2.49% with the no fee option at 2.74%
- 3 year fixed rates - £999 fee product increased to 2.79% with the no fee option at 2.99%
- 5 year fixed rates - £999 fee product increased to 2.79% with the no fee option at 2.99%
- 2 year tracker rates - £999 fee product increased to 2.59% with the no fee option at 2.84%

Newcastle BS

Newcastle BS has replaced their Self Employed product range.

Paragon Bank PLC

Paragon Bank have withdrawn and launched their Residential product range of max LTV 75% with new: codes, rates and extended end dates to October.

Post Office

Post Office have amended several of their direct products - with amendments to codes, rates and end dates

Progressive BS

Progressive BS have made the following changes:

- Variable products for House Purchase amended
- Selected fixed rate products amended
- Specific NEW BUILD products introduced
- Products at 85% LTV now available
- 5 Year fixed rate products for house purchase now available
- Selected Remortgage products amended

- Remortgage products available at 85% LTV

Scottish Widows Bank

Scottish Widows Bank have made changes including those to product codes and extending end dates out to November.

TSB

TSB have made changes to their income criteria - they no longer accept income from a customer who is on furlough and their salary isn't being topped up by their employer.

The following updates are scheduled for tomorrow (any embargoed updates, or those not yet received cannot be included in the list below, in line with our agreements with lenders):

None

If you have any questions, please contact editingteam@twenty7tec.com