

Support and Data Services Report

Twenty7tec Product Changes Daily Update:

22/07/20

We can confirm we are operating to our normal SLA's.

We have seen an increase in updates titled "with immediate effect", which is outside of agreed 24 hours' notice, these are being completed earlier where possible or fitted into the following days schedule.

The following updates were completed and are live in Source today:

Clydesdale Bank

Clydesdale Bank have amended rates on several Residential products.

Mansfield BS

Mansfield BS have re-introduced their Standard Buy to Let 3 Year Discount - Holiday Buy to Let Only product at 70% Max LTV.

Nottingham BS

Nottingham BS have increased their Buy to Let maximum age at end of term from 75 to 85 years.

Penrith BS

Penrith BS have several amendments to LTV's as detailed below:

- Increasing the max LTV for intermediary - introduced standard residential business from 70% to 80%
- Increasing the Special Situations Medium product (S802) from 70% to 75%
- Increasing the Special Situations Low product (S801) from 70% to 80%
- Removed the separate LTV threshold for the Second Home product (H2ND) to align with direct - 75% repayment and 70% interest only

Platform

Platform have withdrawn several new business Residential products, with the following product codes: M2038, M2045, M2050 and M2052.

Saffron BS

Saffron BS have withdrawn and launched 4 Residential products, including self - employed and RIO products.

Santander

Santander have withdrawn selected fixed rate products, and have increased several 85% LTV purchase and remortgage fixed rates by 0.15%.

Skipton BS

Skipton BS have amended rates on two of their 85% LTV products, as summarised below:

- 5 year fix to 85% LTV with a £995 fee @ 2.02% - New Rate 2.22%
- 5 year fix to 85% LTV with a £1995 fee @ 1.97% - New Rate 2.12%

West Brom BS

West Brom BS have withdrawn 20 products - across both purchase and remortgage borrower types.

The following updates are scheduled for tomorrow (any embargoed updates, or those not yet received cannot be included in the list below, in line with our agreements with lenders):

None

If you have any questions, please contact editingteam@twenty7tec.com