

Help to Buy Mortgage products

We are committed to offering a range of specialist solutions for your customers, our Help to Buy mortgage products work alongside the government scheme to get your customers moving again.

Key features

- ▶ Up to **75% LTV**
- ▶ **England and Wales** Help to Buy schemes accepted
- ▶ Available for **purchase** and **remortgage**
- ▶ Refund of valuation fee (maximum £630)
- ▶ New build mortgage offers valid for 6 months



Acceptable adverse	Defaults	0 in 24 months
	CCJs	0 in 24 months
	Missed mortgage/secured loan arrears	0 in 12 months, 1 in 36 months (worst status)
	Unsecured arrears	Not counted but may affect customer's credit score

Help to Buy - purchase

LTV	Product type	Rate	Product fee	Reversion rate	Product features	ERC	Product code
75%	2 year Fixed	3.89%	£995	BBR + 4.70%	Minimum loan: £25,001	4% in year 1, 3% in year 2	HBB27
	5 year Fixed	3.99%			Maximum loan: £450,000 Refund of valuation (maximum: £630)	4% in years 1 and 2, 3% in years 3 and 4, 2% in year 5	HBB28

Help to Buy - remortgage **NEW!**

LTV	Product type	Rate	Product fee	Reversion rate	Product features	ERC	Product code
75%	2 year Fixed	4.24%	£0	BBR + 4.90%	Minimum loan: £25,001	4% in year 1, 3% in year 2	HBB29
	5 year Fixed	4.34%			Maximum loan: £750,000 (£1m to 70% LTV) Refund of valuation (maximum: £630)	4% in years 1 and 2, 3% in years 3 and 4, 2% in year 5	HBB30

Get in touch | Contact your local BDM
 0800 116 4385
 precisemortgages.co.uk



Correct as of: 23.09.2020. Bank of England Base Rate (BBR) 0.1%.

FOR INTERMEDIARIES ONLY - Continued overleaf

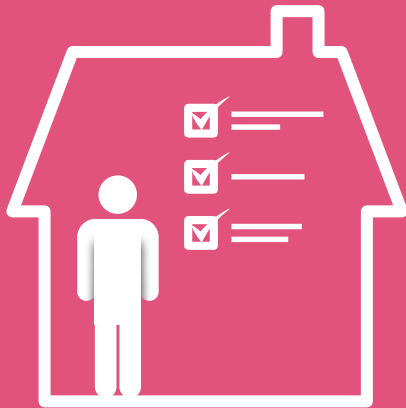
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Did you know?

- ▶ We have a dedicated New Build Priority Processing Team who are committed to assessing cases and providing offers as quickly as possible.
- ▶ The Help to Buy equity loan should be added to the DIP as a monthly commitment. The monthly commitment for the equity loan can be calculated using Precise Mortgages [residential calculator](#).

Important Update

The current Government Help to Buy scheme in England is due to end on 31 March 2021. Any application made on the current Help to Buy England scheme must complete by 31 March 2021 and a condition for this will be added to the mortgage offer. For more information about the scheme please see www.helptobuy.gov.uk.



What happens next?

We accept physical valuations for applications that are in line with our standard and any new criteria listed within this document.

Once the valuation report has been received the case will be reviewed by an underwriter and proceed in the normal manner. You can help us process the application more quickly by ensuring that all the documentation we require is uploaded to the application as soon as this is available.

Due to recent circumstances we cannot guarantee our usual business turnaround times for physical valuation reports. We ask that you continue to bear with us during this time.

Whilst we are making every effort to help as many of your customers as we can, there are still some restrictions for us. For the time being we are unable to consider:

- ▶ DMPs and adverse credit beyond what is detailed in our new products

Unless otherwise stated our standard criteria for applicant and property suitability will apply.

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