Buy to Let Product Guide

December 2020



Call **03333 701 101** or visit **www.pepper.money** to discover more.



Highlights of our wide ranging criteria

CCJs

- · Don't need to be satisfied
- No limit
- Can be registered as recently as 12 months ago

Defaults

- Don't need to be satisfied and no value limit
- Can be registered as recently as 12 months ago
- 2 individual utility, communication or mail order account defaults up to and including £150.00 each ignored (applicable to Pepper 24, 18 and 12 products)

No Credit Scoring

- We don't credit score to make decisions
- We don't credit score to determine product selection. What you see is what you get
- Manual underwriting by a team of skilled, mandated decision makers

Capital Raising

- To our maximum LTVs for most legal purposes
- Debt consolidation to maximum LTVs

Self-Employed

- · Across the entire range
- Only 1 year's finalised accounts required
- · Net profit for Sole Traders
- Salary and dividends for Company Directors
- Additional remuneration add back allowed where applicants own 100% of the company

Day Rate Contractors

- Income assessed based on daily rate whether self-employed, limited company or umbrella company
- Minimum 12 months history and 3 months' bank statements
- Average or current day rate to be minimum of £200 per day

Interest Only

- Across the entire range
- Max 80% LTV
- Sale of main residence acceptable repayment with no minimum

Portfolio Landlords

- Portfolio landlords accepted
- See our criteria guide for full details

Lending In or Into Retirement

- Up to 85 years old at end of term on Buy to Let
- Talk to us about acceptable income types

Minimum Income £30k

- Can be the combined income of both applicants
- · Must be earned income
- 100% of secondary income accepted

Strong Approach to Affordability

- 100% of shift allowance
- Flexibility around non-court ordered maintenance and many regular benefits e.g. Working Family Tax Credit, Child Benefit, etc
- 5 year fixed rental calculation based on pay rate

Free legals

- Free standard legals on all remortgages
- Provided by a reputable firm of solicitors



pepper48 - Light

Suitable for clients that haven't had a Default in the last 48 months and who have never had a CCJ

LMR = 1.10% Effective 21st September 2020

		2 Year Fixed			5 Year Fixed	·		
LTV	Initial Rate	Completion Fee*	Rental Calculation (140% x)	Initial Rate	Completion Fee*	Rental Calculation (140% x)	Reversion Rates (LMR +)	
65%	3.20%	£1,995/£2,995	5.50%	3.50%	£1,995/£2,995	3.50%	4.00%	
65%	3.15%	1.50%	5.50%	3.45%	1.50%	3.45%	4.00%	
70%	3.30%	£1,995/£2,995	5.50%	3.60%	£1,995/£2,995	3.60%	4.00%	
70%	3.25%	1.50%	5.50%	3.55%	1.50%	3.55%	4.00%	
75%	3.40%	£1,995/£2,995	5.50%	3.65%	£1,995/£2,995	3.65%	4.25%	
75%	3.35%	1.50%	5.50%	3.60%	1.50%	3.60%	4.25%	
80%	4.40%	£1,995/£2,995	6.40%	4.60%	£1,995/£2,995	4.60%	4.50%	
80%	4.35%	1.50%	6.35%	4.55%	1.50%	4.55%	4.50%	
		ERC: 3%, 2%		ERC: 4%, 4%, 3%, 3%, 2%				
		Application fee = £135						
	*Completion Fee: F	For loans between £25,001 and	£300,000 a completion fee	of £1,995 applies. For loans	between £300,001 and £700	,000 a completion fee of £2	2,995 applies.	

Key Criteria									
Credit Criteria		Applicant		Loan Size	2	Propert	ty Value		
CCJs:	0	Age:	Minimum 21 years; Maximum 85 years (at end of term)	Min:	£25,001	Min:	£70,000		
Defaults:	0 in 48 months	Min Income:	£30,000 per application (no foreign currency income	Max:	Up to £750,000				
Mortgage/Secured	0 in 48 months		and rental income cannot be the principal income source. Rental income from the security property must also be excluded)		available to 80% LTV				
Arrears:	(No arrears balance in last 6 months)				Up to £1 million available to 75% LTV				
Bankruptcy/IVA:	Discharged > 6 years ago	Max Applicants:	2						
Repossessions:	None in last 6 years	Employed:	Minimum of 6 months in current job and not in						
Debt Management Plan:	Considered if satisfied over		probation. Evidence of employment history is required to cover the last 12 months		nt	Term			
	12 months ago	Self-Employed:	Must have been in their current business for a	Capital & In	terest; Interest Only	Min:	5 years		
			minimum of 12 months and able to supply 1 year's trading accounts			Max:	35 years		

Suitable for clients that haven't had a CCJ or Default in the last 48 months

		2 Year Fixed			5 Year Fixed		
LTV	Initial Rate	Completion Fee*	Rental Calculation (140% x)	Initial Rate	Completion Fee*	Rental Calculation (140% x)	Reversion Rate (LMR +)
65%	3.60%	£1,995/£2,995	5.60%	3.90%	£1,995/£2,995	3.90%	4.00%
65%	3.55%	1.50%	5.55%	3.85%	1.50%	3.85%	4.00%
70%	3.65%	£1,995/£2,995	5.65%	3.95%	£1,995/£2,995	3.95%	4.00%
70%	3.60%	1.50%	5.60%	3.90%	1.50%	3.90%	4.00%
75%	3.75%	£1,995/£2,995	5.75%	4.05%	£1,995/£2,995	4.05%	4.25%
75%	3.70%	1.50%	5.70%	4.00%	1.50%	4.00%	4.25%
80%	4.75%	£1,995/£2,995	6.75%	4.99%	£1,995/£2,995	4.99%	4.50%
80%	4.70%	1.50%	6.70%	4.95%	1.50%	4.95%	4.50%
		ERC: 3%, 2%			ERC: 4%, 4%, 3%	, 3%, 2%	
			A	pplication fee = £135			
	*Completion Fee:	For loans between £25,001 and	d £300,000 a completion fee	of £1,995 applies. For loan	s between £300,001 and £700	0,000 a completion fee of £2	2,995 applies.

	Key Criteria								
Credit Criteria		Applicant		Loan Size	2	Propert	y Value		
CCJs/Defaults:	0 in 48 months	Age:	Minimum 21 years; Maximum 85 years (at end of term)	Min:	£25,001	Min:	£70,000		
CCJ Value: Mortgage/Secured Arrears: Bankruptcy/IVA:	No limit 0 in 48 months (No arrears balance in last 6 months) Discharged > 6 years ago	Min Income: Max Applicants:	£30,000 per application (no foreign currency income and rental income cannot be the principal income source. Rental income from the security property must also be excluded)	Max:	Up to £750,000 available to 80% LTV Up to £1 million available to 75% LTV				
Repossessions: Debt Management Plan:	None in last 6 years Considered if satisfied over	Employed:	Minimum of 6 months in current job and not in probation. Evidence of employment history is required to cover the last 12 months	Repayme Capital & Ir	ent iterest; Interest Only	Term	5 years		
12 months ago		Self-Employed:	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts			Max:	35 years		

pepper36 - Light

Suitable for clients that haven't had a Default in the last 36 months and who have never had a CCJ

LMR = 1.10% Effective 21st September 2020

		2 Year Fixed			5 Year Fixed		
LTV	Initial Rate	Completion Fee*	Rental Calculation (140% x)	Initial Rate	Completion Fee*	Rental Calculation (140% x)	Reversion Rate (LMR +)
65%	3.45%	£1,995/£2,995	5.50%	3.65%	£1,995/£2,995	3.65%	4.00%
65%	3.40%	1.50%	5.50%	3.60%	1.50%	3.60%	4.00%
70%	3.50%	£1,995/£2,995	5.50%	3.75%	£1,995/£2,995	3.75%	4.00%
70%	3.45%	1.50%	5.50%	3.70%	1.50%	3.70%	4.00%
75%	3.60%	£1,995/£2,995	5.60%	3.95%	£1,995/£2,995	3.95%	4.25%
75%	3.55%	1.50%	5.55%	3.90%	1.50%	3.90%	4.25%
80%	4.60%	£1,995/£2,995	6.60%	5.05%	£1,995/£2,995	5.05%	4.50%
80%	4.55%	1.50%	6.55%	4.99%	1.50%	4.99%	4.50%
		ERC: 3%, 2%	,		ERC: 4%, 4%, 3%	, 3%, 2%	
			A	pplication fee = £135			
	*Completion Fee:	or loans between £25,001 and	£300,000 a completion fee	of £1,995 applies. For loans	between £300,001 and £700	0,000 a completion fee of £2	2,995 applies.

			Key Criteria				
Credit Criteria		Applicant		Loan Size		Property	y Value
CCJs: Defaults: Mortgage/Secured Arrears: Bankruptcy/IVA:	0 0 in 36 months 0 in 36 months (No arrears balance in last 6 months) Discharged > 6 years ago	Age: Min Income: Max Applicants:	Minimum 21 years; Maximum 85 years (at end of term) £30,000 per application (no foreign currency income and rental income cannot be the principal income source. Rental income from the security property must also be excluded)	Min: Max:	£25,001 Up to £750,000 available to 80% LTV Up to £1 million available to 75% LTV	Min:	£70,000
Repossessions: Debt Management Plan:	None in last 6 years Considered if satisfied over 12 months ago	Employed: Self-Employed:	Minimum of 6 months in current job and not in probation. Evidence of employment history is required to cover the last 12 months Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Repayme	nt terest; Interest Only	Term Min: Max:	5 years 35 years

Suitable for clients that haven't had a CCJ or Default in the last 36 months

		2 Year Fixed			5 Year Fixed		
LTV	Initial Rate	Completion Fee*	Rental Calculation (140% x)	Initial Rate	Completion Fee*	Rental Calculation (140% x)	Reversion Rates (LMR +)
65%	3.70%	£1,995/£2,995	5.70%	3.95%	£1,995/£2,995	3.95%	4.00%
65%	3.65%	1.50%	5.65%	3.90%	1.50%	3.90%	4.00%
70%	3.75%	£1,995/£2,995	5.75%	4.05%	£1,995/£2,995	4.05%	4.00%
70%	3.70%	1.50%	5.70%	3.99%	1.50%	3.99%	4.00%
75%	3.80%	£1,995/£2,995	5.80%	4.30%	£1,995/£2,995	4.30%	4.25%
75%	3.75%	1.50%	5.75%	4.25%	1.50%	4.25%	4.25%
80%	4.85%	£1,995/£2,995	6.85%	5.40%	£1,995/£2,995	5.40%	4.50%
80%	4.80%	1.50%	6.80%	5.35%	1.50%	5.35%	4.50%
		ERC: 3%, 2%			ERC: 4%, 4%, 3%	, 3%, 2%	
			А	application fee = £135			
	*Completion Fee:	For loans between £25,001 and	d £300,000 a completion fee	of £1,995 applies. For loans	between £300,001 and £700	0,000 a completion fee of £2	2,995 applies.

	Key Criteria								
Credit Criteria		Applicant		Loan Size		Propert	ty Value		
CCJs/Defaults:	0 in 36 months	Age:	Minimum 21 years; Maximum 85 years (at end of term)	Min:	£25,001	Min:	£70,000		
CCJ Value:	No limit	Min Income:	£30,000 per application (no foreign currency income	Max:	Up to £750,000				
Mortgage/Secured	0 in 36 months		and rental income cannot be the principal income source. Rental income from the security property must also be excluded)		available to 80% LTV				
Arrears:	(No arrears balance in last 6 months)				Up to £1 million available to 75% LTV				
Bankruptcy/IVA:	Discharged > 6 years ago	Max Applicants:	2						
Repossessions:	None in last 6 years	Employed:	Minimum of 6 months in current job and not in probation. Evidence of employment history is required	Repaymei	nt	Term			
Debt Management Plan:	Considered if satisfied over		to cover the last 12 months	Repaymen		101111			
	12 months ago	Self-Employed:	Must have been in their current business for a	Capital & Int	erest; Interest Only	Min:	5 years		
	Seir-Employ(minimum of 12 months and able to supply 1 year's trading accounts			Max:	35 years		

pepper24 - Light

Suitable for clients that haven't had a Default in the last 24 months and who have never had a CCJ

LMR = 1.10% Effective 21st September 2020

LTV	Initial Rate	Completion Fee*	Rental Calculation (140% x)	Reversion Rates (LMR +)
70%	4.35%	£1,995/£2,995	4.35%	4.00%
70%	4.30%	1.50%	4.30%	4.00%
75%	4.55%	£1,995/£2,995	4.55%	4.25%
75%	4.50%	1.50%	4.50%	4.25%

ERC: 4%, 4%, 3%, 3%, 2% Application fee = £135

5 Year Fixed

*Completion Fee: For loans between £25,001 and £300,000 a completion fee of £1,995 applies. For loans between £300,001 and £700,000 a completion fee of £2,995 applies.

			Key Criteria				
Credit Criteria		Applicant		Loan Size	1	Propert	y Value
CCJs: Defaults: Mortgage/Secured Arrears: Unsecured Arrears:	0 0 in 24 months 0 in 24 months (No arrears balance in last 6 months) 2 individual utility,	Age: Min Income: Max Applicants:	Minimum 21 years; Maximum 85 years (at end of term) £30,000 per application (no foreign currency income and rental income cannot be the principal income source. Rental income from the security property must also be excluded)	Min: Max:	£25,001 Up to £1 million available to 75% LTV	Min:	£70,000
	communication or mail order account defaults up to and including £150.00 each ignored	Employed:	Minimum of 6 months in current job and not in probation. Evidence of employment history is required to cover the last 12 months	Repayme		Term	
Bankruptcy/IVA:	Discharged > 6 years ago	Self-Employed:	Must have been in their current business for a	Capital & In	terest; Interest Only	Min:	5 years
Repossessions: Debt Management Plan:	None in last 6 years Considered if satisfied over 12 months ago		minimum of 12 months and able to supply 1 year's trading accounts			Max:	35 years

Suitable for clients that haven't had a CCJ or Default in the last 24 months

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LTV	Initial Rate	Completion Fee*	Rental Calculation (140% x)	Reversion Rates (LMR +)
70%	4.45%	£1,995/£2,995	4.45%	4.00%
70%	4.40%	1.50%	4.40%	4.00%
75%	4.65%	£1,995/£2,995	4.65%	4.25%
75%	4.60%	1.50%	4.60%	4.25%
		ERC: 4%, 4%, 3%, 3%, 2%		
		Application fee = £135		
	*Completion Fee: For loans between £25			

			Key Criteria				
Credit Criteria		Applicant		Loan Size	2	Propert	y Value
CCJs/Defaults: CCJ Value: Mortgage/Secured Arrears: Unsecured Arrears:	O in 24 months No limit O in 24 months (No arrears balance in last 6 months) 2 individual utility,	Min Income: £3 ar sc al Max Applicants: 2 Employed: M	Minimum 21 years; Maximum 85 years (at end of term) £30,000 per application (no foreign currency income and rental income cannot be the principal income source. Rental income from the security property must also be excluded)	Min: Max:	£25,001 Up to £1 million available to 75% LTV	Min:	£70,000
	communication or mail order account defaults up to and including £150.00 each ignored		probation. Evidence of employment hi	Minimum of 6 months in current job and not in probation. Evidence of employment history is required to cover the last 12 months	Repayme	nt	Term
Bankruptcy/IVA: Repossessions: Debt Management Plan:	Discharged > 6 years ago None in last 6 years Considered if satisfied over 12 months ago	Self-Employed:	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Capital & In	terest; Interest Only	Min: Max:	5 years 35 years

pepper18 - Light

Suitable for clients that haven't had a Default in the last 18 months and who have never had a CCJ

LMR = 1.10% Effective 21st September 2020

		5 Teal Tixea			
LTV	Initial Rate	Completion Fee*	Rental Calculation (140% x)	Reversion Rates (LMR +)	
70%	5.45%	£1,995/£2,995	5.45%	4.25%	
70%	5.40%	1.50%	5.40%	4.25%	
75%	5.75%	£1,995/£2,995	5.75%	4.50%	
75%	5.70%	1.50%	5.70%	4.50%	
		ERC: 4%, 4%, 3%, 3%, 2%			
		Application fee = £135			

*Completion Fee: For loans between £25,001 and £300,000 a completion fee of £1,995 applies. For loans between £300,001 and £700,000 a completion fee of £2,995 applies.

5 Year Fixed

Key Criteria								
	Applicant		Loan Size		Propert	y Value		
0	Age:	Minimum 21 years; Maximum 85 years (at end of term)	Min:	£25,001	Min:	£70,000		
0 in 18 months	Min Income:	£30,000 per application (no foreign currency income	Max:	Up to £1 million				
0 in 18 months (No arrears balance in last 6 months)		and rental income cannot be the principal income source. Rental income from the security property must		available to 75% LTV				
2 individual utility, communication or mail order account defaults up to and	Max Applicants:	2						
including £150.00 each ignored	Employed:	Minimum of 6 months in current job and not in						
Discharged > 6 years ago		. , , , .	Repayme	nt	Term			
None in last 6 years			Capital & In	erest: Interest Only	Min:	5 years		
Considered if satisfied over 12 months ago	Self-Employed:	must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Capital a melesi, interest only		Max:	35 years		
	O in 18 months O in 18 months (No arrears balance in last 6 months) 2 individual utility, communication or mail order account defaults up to and including £150.00 each ignored Discharged > 6 years ago None in last 6 years Considered if satisfied over	O in 18 months O in 18 months (No arrears balance in last 6 months) 2 individual utility, communication or mail order account defaults up to and including £150.00 each ignored Discharged > 6 years ago None in last 6 years Considered if satisfied over Age: Min Income: Max Applicants: Employed: Self-Employed:	Applicant Age: Minimum 21 years; Maximum 85 years (at end of term) O in 18 months O in 18 months (No arrears balance in last 6 months) 2 individual utility, communication or mail order account defaults up to and including £150.00 each ignored Discharged > 6 years ago None in last 6 years Considered if satisfied over Age: Minimum 21 years; Maximum 85 years (at end of term) £30,000 per application (no foreign currency income and rental income cannot be the principal income source. Rental income from the security property must also be excluded) Max Applicants: 2 Employed: Minimum of 6 months in current job and not in probation. Evidence of employment history is required to cover the last 12 months Self-Employed: Must have been in their current business for a minimum of 12 months and able to supply 1 year's	Applicant Age: Minimum 21 years; Maximum 85 years (at end of term) O in 18 months O in 18 months (No arrears balance in last 6 months) 2 individual utility, communication or mail order account defaults up to and including £150.00 each ignored Discharged > 6 years ago None in last 6 years Considered if satisfied over Age: Minimum 21 years; Maximum 85 years (at end of term) Min: Max: Max: Max: Max: Max: Max: Max Applicants: 2 Employed: Minimum of 6 months in current job and not in probation. Evidence of employment history is required to cover the last 12 months Capital & Int. Capital & Int.	Age: Minimum 21 years; Maximum 85 years (at end of term) 0 in 18 months 0 in 18 months (No arrears balance in last 6 months) 2 individual utility, communication or mail order account defaults up to and including £150.00 each ignored Discharged > 6 years ago None in last 6 years Considered if satisfied over Age: Minimum 21 years; Maximum 85 years (at end of term) Min: £25,001 Max: Up to £1 million available to 75% LTV Max: Applicants: 2 Employed: Minimum of 6 months in current job and not in probation. Evidence of employment history is required to cover the last 12 months Self-Employed: Must have been in their current business for a minimum of 12 months and able to supply 1 year's Capital & Interest; Interest Only	Applicant Age: Minimum 21 years; Maximum 85 years (at end of term) O in 18 months O in 18 months (No arrears balance in last 6 months) 2 individual utility, communication or mail order account defaults up to and including £150.00 each ignored Discharged > 6 years ago None in last 6 years Considered if satisfied over Age: Minimum 21 years; Maximum 85 years (at end of term) Min: £25,001 Min: £25,001 Min: £25,001 Min: £25,001 Min: Max: Up to £1 million available to 75% LTV Max: Propert Max: Up to £1 million Available to 75% LTV Max: Propert Max: Propert Max: Up to £1 million Available to 75% LTV Min: Max: Term Capital & Interest; Interest Only Min: Max: Capital & Interest; Interest Only Max: Propert Max: Up to £1 million Available to 75% LTV Capital & Interest; Interest Only Min: Max: Capital & Interest; Interest Only Max: Propert Min: Max: Propert Max: Up to £1 million Available to 75% LTV Max: Up to £1 million Available to 75% LTV Capital & Interest; Interest Only Min: Max: Propert Max: Propert Min: Max: Propert Min: Max: Propert Min: Max: Propert Max: Up to £1 million Available to 75% LTV Max: Propert Min: Max: Propert Max: Propert		

Suitable for clients that haven't had a CCJ or Default in the last 18 months

		5 Year Fixed					
LTV	Initial Rate	Completion Fee*	Rental Calculation (140% x)	Reversion Rates (LMR +)			
70%	5.55%	£1,995/£2,995	5.55%	4.25%			
70%	5.50%	1.50%	5.50%	4.25%			
75%	5.85%	£1,995/£2,995	5.85%	4.50%			
75%	5.80%	1.50%	5.80%	4.50%			
		ERC: 4%, 4%, 3%, 3%, 2%					
		completion Fee: For loans between £25,001 and £300,000 a completion fee of £1,995 applies. For loans between £300,001 and £700,000 a completion fee of £2,995 applies.					

Key Criteria								
Credit Criteria		Applicant		Loan Size		Property	y Value	
CCJs/Defaults: CCJ Value:	0 in 18 months No limit	Age: Min Income:	Minimum 21 years; Maximum 85 years (at end of term) £30,000 per application (no foreign currency income	Min: Max:	£25,001 Up to £1 million available to 75% LTV	Min:	£70,000	
Mortgage/Secured Arrears: Unsecured Arrears	O in 18 months (No arrears balance in last 6 months) 2 individual utility, communication or mail order account defaults up to and		••		available to 75 % Li v			
Bankruptcy/IVA:	including £150.00 each ignored Discharged > 6 years ago	Employed:		Repaymen	t	Term		
Repossessions: Debt Management Plan:	None in last 6 years Considered if satisfied over 12 months ago	Self-Employed:	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Capital & Inte	erest; Interest Only	Min: Max:	5 years 35 years	

pepper12 - Light

Suitable for clients that haven't had a Default in the last 12 months and who have never had a CCJ

LMR = 1.10% Effective 21st September 2020

		J Teal Tixeu		
LTV	Initial Rate	Completion Fee*	Rental Calculation (140% x)	Reversion Rates (LMR +)
70%	6.15%	£1,995/£2,995	6.15%	4.55%
70%	6.10%	1.50%	6.10%	4.55%
		ERC: 4%, 4%, 3%, 3%, 2%		

*Completion Fee: For loans between £25,001 and £300,000 a completion fee of £1,995 applies. For loans between £300,001 and £700,000 a completion fee of £2,995 applies.

			Key Criteria				
Credit Criteria		Applicant		Loan S	Size	Property	/ Value
CCJs:	0	Age:	Minimum 21 years; Maximum 85 years (at end of term)	Min:	£25,001	Min:	£70,000
Defaults:	0 in 12 months	Min Income:	£30,000 per application (no foreign currency income	Max:	Up to £1 million		
Mortgage/Secured Arrears:	0 in 12 months (No arrears balance in last 6 months)		and rental income cannot be the principal income source. Rental income from the security property must also be excluded)		available to 70% LTV		
Unsecured Arrears:	2 individual utility, communication or mail order account defaults up to and including £150.00	Max Applicants:	,				
	each ignored	Employed:	Minimum of 6 months in current job and not in				
Bankruptcy/IVA:	Discharged > 6 years ago		probation. Evidence of employment history is required to cover the last 12 months	D = = = = =		Т.,	
Repossessions:	None in last 6 years			Repayment		Term	
Debt Management Plan:	Considered if satisfied over 12 months ago	Self-Employed:	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Capital Interest	& Interest; Only	Min: Max:	5 years 35 years



Suitable for clients that haven't had a CCJ or Default in the last 12 months

LTV	Initial Rate	Completion Fee*	Rental Calculation (140% x)	Reversion Rates (LMR +)		
70%	6.25%	£1,995/£2,995	6.25%	4.55%		
70%	6.20%	1.50%	6.20%	4.55%		
		ERC: 4%, 4%, 3%, 3%, 2%				
		Application fee = £135				
	*Completion Fee: For loans between £25					

			Key Criteria				
Credit Criteria		Applicant		Loan S	Size	Property	Value
CCJs/Defaults:	0 in 12 months	Age:	Minimum 21 years; Maximum 85 years (at end of term)	Min:	£25,001	Min:	£70,000
CCJ Value:	No limit	Min Income:	£30,000 per application (no foreign currency income	Max:	Up to £1 million		
Mortgage/Secured Arrears:	0 in 12 months (No arrears balance in last 6 months)		and rental income cannot be the principal income source. Rental income from the security property must also be excluded)		available to 70% LTV		
Unsecured Arrears:	2 individual utility, communication or mail order account defaults up to and including £150.00	Max Applicants:	2				
	each ignored		Minimum of 6 months in current job and not in				
Bankruptcy/IVA:	Discharged > 6 years ago		probation. Evidence of employment history is required to cover the last 12 months	Repay	ment	Term	
Repossessions:	None in last 6 years	6 16 5		Repayment			
Debt Management Plan:	Considered if satisfied over 12 months ago	Self-Employed:	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Capital Interest	& Interest; Only	Min: Max:	5 years 35 years