Limited Company Buy to Let Product Guide

December 2020



Call **03333 701 101** or visit **www.pepper.money** to discover more.



Highlights of our wide ranging criteria

Company Details

- · Company is registered
- · Account has not been frozen
- Company is active
- No current adverse credit history (CCJ's or defaults etc)
- No disqualified directors
- · All directors must be natural persons
- No debentures present
- · No minimum trading period

CCJs

- · Don't need to be satisfied
- No number or value limit on our standard range.
- Can be registered as recently as 12 months ago on our standard range

Defaults

- Don't need to be satisfied and no value limit
- Can be registered as recently as 12 months ago
- 2 individual utility, communication or mail order account defaults up to and including £150.00 each ignored (applicable to Pepper 24, 18 and 12 products)

No Credit Scoring

- · We don't credit score to make decisions
- We don't credit score to determine product selection. What you see is what you get
- Manual underwriting by a team of skilled, mandated decision makers

Capital Raising

- To our maximum LTVs for most legal purposes
- · Debt consolidation to maximum LTVs

Portfolio Landlords

- · Portfolio landlords accepted
- · See our criteria guide for full details

Minimum Income £30k

- Can be the combined income of all applicants
- · Must be earned income
- · 100% of secondary income accepted

SIC code must be:

- 68100
- 68201
- 68209
- 68320

Interest Only

- · Across the entire range
- Max 80% LTV
- Sale of main residence acceptable repayment with no minimum



pepper48 - Light

Suitable for clients that haven't had a Default in the last 48 months and who have never had a CCJ

		2 Year Fixed			5 Year Fixed			
LTV	Initial Rate	Completion Fee*	Rental Calculation (125% x)	Initial Rate	Completion Fee*	Rental Calculation (125% x)	Reversion Rates (LMR +)	
65%	3.20%	£1,995/£2,995	5.50%	3.50%	£1,995/£2,995	3.50%	4.00%	
65%	3.15%	1.50%	5.50%	3.45%	1.50%	3.45%	4.00%	
70%	3.30%	£1,995/£2,995	5.50%	3.60%	£1,995/£2,995	3.60%	4.00%	
70%	3.25%	1.50%	5.50%	3.55%	1.50%	3.55%	4.00%	
75%	3.40%	£1,995/£2,995	5.50%	3.65%	£1,995/£2,995	3.65%	4.25%	
75%	3.35%	1.50%	5.50%	3.60%	1.50%	3.60%	4.25%	
80%	4.40%	£1,995/£2,995	6.40%	4.60%	£1,995/£2,995	4.60%	4.50%	
80%	4.35%	1.50%	6.35%	4.55%	1.50%	4.55%	4.50%	
		ERC: 3%, 2% ERC: 4%, 4%, 3%, 3%, 2%						
			A	pplication fee = £150				
	*Completion Fee:	For loans between £25,001 and	d £300,000 a completion fee	of £1,995 applies. For loans	between £300,001 and £700	,000 a completion fee of £2	,995 applies.	

Limited Company Applicants Key Criteria							
Credit Criteria		Applicant		Loan Size		Propert	y Value
CCJs: Defaults: Mortgage/Secured Arrears: Bankruptcy/IVA:	0 0 in 48 months 0 in 48 months (No arrears balance in last 6 months) Discharged > 6 years ago	Age: Min Income: Max Applicants:	Minimum 21 years; Maximum 85 years (at end of term) £30,000 per application (no foreign currency income and rental income cannot be the principal income source. Rental income from the security property must also be excluded)	Min: Max:	£25,001 Up to £750,000 available to 80% LTV Up to £1 million available to 75% LTV	Min:	£70,000
Repossessions: Debt Management Plan:	None in last 6 years Considered if satisfied over 12 months ago	Employed: Self-Employed:	Minimum of 6 months in current job and not in probation. Evidence of employment history is required to cover the last 12 months Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Repayme	nt terest; Interest Only	Term Min: Max:	5 years 35 years



Suitable for Limited Company landlords that haven't had a CCJ or Default in the last 48 months

		2 Year Fixed			5 Year Fixed			
LTV	Initial Rate	Completion Fee*	Rental Calculation (125% x)	Initial Rate	Completion Fee*	Rental Calculation (125% x)	Reversion Rates (LMR +)	
65%	3.60%	£1,995/£2,995	5.60%	3.90%	£1,995/£2,995	3.90%	4.00%	
65%	3.55%	1.50%	5.55%	3.85%	1.50%	3.85%	4.00%	
70%	3.65%	£1,995/£2,995	5.65%	3.95%	£1,995/£2,995	3.95%	4.00%	
70%	3.60%	1.50%	5.60%	3.90%	1.50%	3.90%	4.00%	
75%	3.75%	£1,995/£2,995	5.75%	4.05%	£1,995/£2,995	4.05%	4.25%	
75%	3.70%	1.50%	5.70%	3.99%	1.50%	3.99%	4.25%	
80%	4.75%	£1,995/£2,995	6.75%	4.99%	£1,995/£2,995	4.99%	4.50%	
80%	4.70%	1.50%	6.70%	4.95%	1.50%	4.95%	4.50%	
		ERC: 3%, 2% ERC: 4%, 4%, 3%, 3%, 2%						
			Α	pplication fee = £150				
	*Completion Fee:	For loans between £25,001 and	d £300,000 a completion fee	of £1,995 applies. For loans	between £300,001 and £700	0,000 a completion fee of £2	,995 applies.	

	Limited Company Applicants Key Criteria								
Credit Criteria		Applicant		Loan Size	2	Propert	y Value		
CCJs/Defaults: CCJ Value: Mortgage/Secured Arrears: Bankruptcy/IVA:	O in 48 months No limit O in 48 months (No arrears balance in last 6 months) Discharged > 6 years ago	Age: Min Income: Max Applicants:	Minimum 21 years; Maximum 85 years (at end of term) £30,000 per application (no foreign currency income and rental income cannot be the principal income source. Rental income from the security property must also be excluded)	Min: Max:	£25,001 Up to £750,000 available to 80% LTV Up to £1 million available to 75% LTV	Min:	£70,000		
Repossessions: Debt Management Plan:	None in last 6 years Considered if satisfied over 12 months ago	Employed: Self-Employed:	Minimum of 6 months in current job and not in probation. Evidence of employment history is required to cover the last 12 months Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Repayme Capital & In	terest; Interest Only	Term Min: Max:	5 years 35 years		



pepper36 - Light

Suitable for clients that haven't had a Default in the last 36 months and who have never had a CCJ

		2 Year Fixed			5 Year Fixed			
LTV	Initial Rate	Completion Fee*	Rental Calculation (125% x)	Initial Rate	Completion Fee*	Rental Calculation (125% x)	Reversion Rates (LMR +)	
65%	3.45%	£1,995/£2,995	5.50%	3.65%	£1,995/£2,995	3.65%	4.00%	
65%	3.40%	1.50%	5.50%	3.60%	1.50%	3.60%	4.00%	
70%	3.50%	£1,995/£2,995	5.50%	3.75%	£1,995/£2,995	3.75%	4.00%	
70%	3.45%	1.50%	5.50%	3.70%	1.50%	3.70%	4.00%	
75%	3.60%	£1,995/£2,995	5.60%	3.95%	£1,995/£2,995	3.95%	4.25%	
75%	3.55%	1.50%	5.55%	3.90%	1.50%	3.90%	4.25%	
80%	4.60%	£1,995/£2,995	6.60%	5.05%	£1,995/£2,995	5.05%	4.50%	
80%	4.55%	1.50%	6.55%	4.99%	1.50%	4.99%	4.50%	
	ERC: 3%, 2% ERC: 4%, 4%, 3%, 3%, 2%							
			Α	pplication fee = £150				
	*Completion Fee: F	or loans between £25,001 and	£300,000 a completion fee	of £1,995 applies. For loans	between £300,001 and £700	,000 a completion fee of £2	,995 applies.	

	Limited Company Applicants Key Criteria								
Credit Criteria		Applicant		Loan Size		Property Value			
CCJs: Defaults: Mortgage/Secured Arrears:	O O in 36 months O in 36 months (No arrears balance in last 6 months)	Age: Min Income:	Minimum 21 years; Maximum 85 years (at end of term) £30,000 per application (no foreign currency income and rental income cannot be the principal income source. Rental income from the security property must also be excluded)	Min: Max:	£25,001 Up to £750,000 available to 80% LTV Up to £1 million	Min:	£70,000		
Bankruptcy/IVA: Repossessions: Debt Management Plan:	Discharged > 6 years ago None in last 6 years Considered if satisfied over	Max Applicants: Employed:	4 Minimum of 6 months in current job and not in probation. Evidence of employment history is required to cover the last 12 months	Repaymen	available to 75% LTV	Term			
,	12 months ago	Self-Employed:	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Capital & Inte	erest; Interest Only	Min: Max:	5 years 35 years		



Suitable for Limited Company landlords that haven't had a CCJ or Default in the last 36 months

		2 Year Fixed			5 Year Fixed			
LTV	Initial Rate	Completion Fee*	Rental Calculation (125% x)	Initial Rate	Completion Fee*	Rental Calculation (125% x)	Reversion Rates (LMR +)	
65%	3.70%	£1,995/£2,995	5.70%	3.95%	£1,995/£2,995	3.95%	4.00%	
65%	3.65%	1.50%	5.65%	3.90%	1.50%	3.90%	4.00%	
70%	3.75%	£1,995/£2,995	5.75%	4.05%	£1,995/£2,995	4.05%	4.00%	
70%	3.70%	1.50%	5.70%	3.99%	1.50%	3.99%	4.00%	
75%	3.80%	£1,995/£2,995	5.80%	4.30%	£1,995/£2,995	4.30%	4.25%	
75%	3.75%	1.50%	5.75%	4.25%	1.50%	4.25%	4.25%	
80%	4.85%	£1,995/£2,995	6.85%	5.40%	£1,995/£2,995	5.40%	4.50%	
80%	4.80%	1.50%	6.80%	5.35%	1.50%	5.35%	4.50%	
	ERC: 3%, 2% ERC: 4%, 4%, 3%, 3%, 2%							
			A	pplication fee = £150				
	*Completion Fee: I	For loans between £25,001 and	d £300,000 a completion fee	of £1,995 applies. For loans	between £300,001 and £700	,000 a completion fee of £2	,995 applies.	

	Limited Company Applicants Key Criteria								
Credit Criteria		Applicant		Loan Size		Property	y Value		
CCJs/Defaults:	0 in 36 months	Age:	Minimum 21 years; Maximum 85 years (at end of term)	Min:	£25,001	Min:	£70,000		
CCJ Value:	No limit	Min Income:	£30,000 per application (no foreign currency income	Max:	Up to £750,000				
Mortgage/Secured Arrears:	0 in 36 months		and rental income cannot be the principal income source. Rental income from the security property must		available to 80% LTV				
Alledis.	(No arrears balance in last 6 months)		also be excluded)		Up to £1 million				
Bankruptcy/IVA:	Discharged > 6 years ago	Max Applicants:	4		available to 75% LTV				
Repossessions:	None in last 6 years	Employed:	Minimum of 6 months in current job and not in						
Debt Management Plan:	Considered if satisfied over		probation. Evidence of employment history is required to cover the last 12 months	Repaymen	t	Term			
	12 months ago	Self-Employed:	Must have been in their current business for a	Capital & Inte	erest; Interest Only	Min:	5 years		
			minimum of 12 months and able to supply 1 year's trading accounts			Max:	35 years		

pepper24 - Light

Suitable for clients that haven't had a Default in the last 24 months and who have never had a CCJ

		5 Year Fixed		
LTV	Initial Rate	Completion Fee*	Rental Calculation (125% x)	Reversion Rates (LMR +)
70%	4.35%	£1,995/£2,995	4.35%	4.00%
70%	4.30%	1.50%	4.30%	4.00%
75%	4.55%	£1,995/£2,995	4.55%	4.25%
75%	4.50%	1.50%	4.50%	4.25%
		ERC: 4%, 4%, 3%, 3%, 2%		
		25,001 and £300,000 a completion fee of £1, d £700,000 a completion fee of £2,995 appl		

Limited Company Applicants Key Criteria								
Credit Criteria		Applicant		Loan Siz	e	Propert	ty Value	
CCJs: Defaults:	0 0 in 24 months	Age: Min Income:	Minimum 21 years; Maximum 85 years (at end of term) £30,000 per application (no foreign currency income	Min: Max:	£25,001 Up to £750,000	Min:	£70,000	
Mortgage/Secured Arrears:	O in 24 months (No arrears balance in last 6 months)	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	and rental income cannot be the principal income source. Rental income from the security property must also be excluded)	7144	available to 80% LTV Up to £1 million			
Unsecured Arrears:	2 individual utility, communication or mail order account defaults up to and	Max Applicants: Employed:	4 Minimum of 6 months in current job and not in probation. Evidence of employment history is required		available to 75% LTV			
Bankruptcy/IVA:	including £150.00 each ignored Discharged > 6 years ago	Self-Employed:	to cover the last 12 months Must have been in their current business for a	Repaym	ent	Term		
Repossessions: Debt Management Plan:	None in last 6 years Considered if satisfied over 12 months ago		minimum of 12 months and able to supply 1 year's trading accounts	Capital & Interest; Interest Only		Min: Max:	5 years 35 years	



Suitable for Limited Company landlords that haven't had a CCJ or Default in the last 24 months

5 I Cui I IACu	5	Y	ea	r F	ix	ed
----------------	---	---	----	-----	----	----

LTV	Initial Rate	Completion Fee*	Rental Calculation (125% x)	Reversion Rates (LMR +)	
70%	4.45%	£1,995/£2,995	4.45%	4.00%	
70%	4.40%	1.50%	4.40%	4.00%	
75%	4.65%	£1,995/£2,995	4.65%	4.25%	
75%	4.60%	1.50%	4.60%	4.25%	
		ERC: 4%, 4%, 3%, 3%, 2%			
	Application fee = £150				
	*Completion Fee: For loans between £25				

Limited Company Applicants Key Criteria								
Credit Criteria		Applicant		Loan Size	•	Propert	y Value	
CCJs/Defaults: CCJ Value: Mortgage/Secured Arrears: Unsecured Arrears:	0 in 24 months No limit 0 in 24 months (No arrears balance in last 6 months) 2 individual utility, communication or mail order account defaults up to and including £150.00 each ignored	Age: Min Income: Max Applicants: Employed:	Minimum 21 years; Maximum 85 years (at end of term) £30,000 per application (no foreign currency income and rental income cannot be the principal income source. Rental income from the security property must also be excluded) 4 Minimum of 6 months in current job and not in probation. Evidence of employment history is required to cover the last 12 months	Min: Max:	£25,001 Up to £750,000 available to 80% LTV Up to £1 million available to 75% LTV	Min:	£70,000	
Bankruptcy/IVA: Repossessions: Debt Management Plan:	Discharged > 6 years ago None in last 6 years Considered if satisfied over 12 months ago	Self-Employed:	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Repayme	terest; Interest Only	Min:	5 years 35 years	



Suitable for clients that haven't had a Default in the last 18 months and who have never had a CCJ

LMR = 1.10% Effective 21st September 2020

		5 Year Fixed			
LTV	Initial Rate	Completion Fee*	Rental Calculation (125% x)	Reversion Rates (LMR +)	
70%	5.45%	£1,995/£2,995	5.45%	4.25%	
70%	5.40%	1.50%	5.40%	4.25%	
75%	5.75%	£1,995/£2,995	5.75%	4.50%	
75%	5.70%	1.50%	5.70%	4.50%	
		ERC: 4%, 4%, 3%, 3%, 2%			
	Application fee = £150				
	,995 applies. For loans between £300,001 lies.				

	Limited Company Applicants Key Criteria								
Credit Criteria		Applicant		Loan Size		Property	y Value		
CCJs:	O O in 18 months	Age: Min Income:	Minimum 21 years; Maximum 85 years (at end of term) £30,000 per application (no foreign currency income	Min: Max:	£25,001 Up to £750,000	Min:	£70,000		
Mortgage/Secured Arrears:	O in 18 months (No arrears balance in last 6 months)	74 medile.	and rental income cannot be the principal income source. Rental income from the security property must also be excluded)	mus.	available to 80% LTV Up to £1 million				
Unsecured Arrears	2 individual utility, communication or mail order account defaults up to and	Max Applicants:	4		available to 75% LTV				
	including £150.00 each ignored	Employed:	Minimum of 6 months in current job and not in						
Bankruptcy/IVA:	Discharged > 6 years ago		probation. Evidence of employment history is required to cover the last 12 months	Repaymer	nt	Term			
Repossessions:	None in last 6 years			1 7					
Debt Management Plan:	Considered if satisfied over 12 months ago	Self-Employed:	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Capital & Interest; Interest Only		Min: Max:	5 years 35 years		



Suitable for Limited Company landlords that haven't had a CCJ or Default in the last 18 months

		5 Year Fixed		
LTV	Initial Rate	Completion Fee*	Rental Calculation (125% x)	Reversion Rates (LMR +)
70%	5.55%	£1,995/£2,995	5.55%	4.25%
70%	5.50%	1.50%	5.50%	4.25%
75%	5.85%	£1,995/£2,995	5.85%	4.50%
75%	5.80%	1.50%	5.80%	4.50%
		ERC: 4%, 4%, 3%, 3%, 2%		
		5,001 and £300,000 a completion fee of £1, d £700,000 a completion fee of £2,995 appl		

		Limite	d Company Applicants Key Criteria				
Credit Criteria		Applicant		Loan Size		Property	y Value
CCJs/Defaults: CCJ Value: Mortgage/Secured Arrears: Unsecured Arrears	O in 18 months No limit O in 18 months (No arrears balance in last 6 months) 2 individual utility, communication or mail order account defaults up to and including £150.00 each ignored	Age: Min Income: Max Applicants: Employed:	Minimum 21 years; Maximum 85 years (at end of term) £30,000 per application (no foreign currency income and rental income cannot be the principal income source. Rental income from the security property must also be excluded) 4 Minimum of 6 months in current job and not in probation. Evidence of employment history is required.	Min: Max:	£25,001 Up to £750,000 available to 80% LTV Up to £1 million available to 75% LTV	Min:	£70,000
Bankruptcy/IVA: Repossessions: Debt Management Plan:	Discharged > 6 years ago None in last 6 years Considered if satisfied over 12 months ago	Self-Employed:	probation. Evidence of employment history is required to cover the last 12 months Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Repaymer	erest; Interest Only	Term Min: Max:	5 years 35 years



Suitable for clients that haven't had a Default in the last 12 months and who have never had a CCJ

LMR = 1.10% Effective 21st September 2020

Э	rear	rixea		

LTV	Initial Rate	Completion Fee*	Rental Calculation (125% x)	Reversion Rates (LMR +)	
70%	6.15%	£1,995/£2,995	6.15%	4.55%	
70%	6.10%	1.50%	6.10%	4.55%	
	*Completion Fee: For loans between £25,001 and £300,000 a completion fee of £1,995 applies. For loans between £300,001 and £700,000 a completion fee of £2,995 applies.				

		Limited Com	pany Applicants Key Criteria				
Credit Criteria		Applicant		Loan S	ize	Prope	erty
CCJs:	0	Age:	Minimum 21 years; Maximum 85 years (at end of term)	Min:	£25,001	Min:	£70,000
Defaults:	0 in 12 months	Min Income:	£30,000 per application (no foreign currency income	Max:	Up to £750,000		
Mortgage/Secured Arrears:	O in 12 months (No arrears balance in last 6 months)	Max Applicants: Employed: Self-Employed:	and rental income cannot be the principal income source. Rental income from the security property must also be excluded)		available to 80% LTV		
Unsecured Arrears:	2 individual utility, communication or mail order account defaults up to and including £150.00 each ignored		4 Minimum of 6 months in current job and not in probation. Evidence of employment history is required		Up to £1 million available to 75% LTV		
Bankruptcy/IVA: Repossessions:	Discharged > 6 years ago None in last 6 years		to cover the last 12 months	Repayn	nent	Term	
Debt Management Plan:	Considered if satisfied over 12 months ago		Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Capital & Interest C	,	Min: Max:	5 years 35 years

Suitable for Limited Company landlords that haven't had a CCJ or Default in the last 12 months

5 Year Fixed

LTV	Initial Rate	Completion Fee*	Rental Calculation (125% x)	Reversion Rates (LMR +)			
70%	6.25%	£1,995/£2,995	6.25%	4.55%			
70%	6.20%	1.50%	6.20%	4.55%			
	ERC: 4%, 4%, 3%, 3%, 2%						
	995 applies. For loans between £300,001 lies.						

Limited Company Applicants Key Criteria								
Credit Criteria		Applicant		Loan S	ize	Prope	erty	
CCJs/Defaults:	0 in 12 months	Age:	Minimum 21 years; Maximum 85 years (at end of term)	Min:	£25,001	Min:	£70,000	
CCJ Value:	No limit	Min Income:	£30,000 per application (no foreign currency income	Max:	Up to £750,000			
Mortgage/Secured Arrears:	0 in 12 months (No arrears balance in last 6 months)		and rental income cannot be the principal income source. Rental income from the security property must also be excluded) 4 Minimum of 6 months in current job and not in probation. Evidence of employment history is required		available to 80% LTV			
Unsecured Arrears:	2 individual utility, communication or mail order account defaults up to and including £150.00 each ignored	Max Applicants: Employed:			Up to £1 million available to 75% LTV			
Bankruptcy/IVA:	Discharged > 6 years ago		to cover the last 12 months		nent	Term		
Repossessions: Debt Management Plan:	None in last 6 years Considered if satisfied over 12 months ago	Self-Employed:	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts		Interest;	Min: Max:	5 years 35 years	