

Buy-to-Let  
Standard  
Range  
W1



# Buy-to-Let Standard W1

## Key Product Features

Specialist underwriting on all applications.

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Faster completions and reduced legal fees for qualifying remortgages up to £750k.

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First time landlords  
(must own their main residence).

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Flexible approach for portfolio landlords.

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No credit scoring – underwriting based on credit assessment.

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No additional interest rate loading for limited company applications.

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Loan amounts from £50k to £1,500,000.

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Loan terms of 5 to 25 years.

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### Property types considered

Houses  
Leasehold flats & Maisonettes  
New Builds

### Borrower Types

UK Individuals  
SPV Ltd Companies & LLP  
(SIC code must relate to property management, investment or development)

### Referrals considered

Properties owned for less than 6 months  
High rise flats over 5 storeys  
Ex-local authority flats  
Deck access flats  
Above £3,000,000 borrower exposure

CONTACT US FOR MORE INFORMATION  
Email: [btlbrosersupport@westoneloans.co.uk](mailto:btlbrosersupport@westoneloans.co.uk)  
Phone: 0333 1234556  
[www.westoneloans.co.uk](http://www.westoneloans.co.uk)

# Buy-to-Let Standard W1

## First Charge

Products are also available as Consumer Buy to Let mortgages

Max LTV	65%	70%	75%	80% Purchases Only
Max Loan Size	Loans up to £1,500,000	Loans up to £1,000,000	Loans up to £1,000,000	Loans up to £250,000
2 Year Fixed	3.34%	3.44%	3.54%	4.04%
5 Year Fixed	3.49%	3.59%	3.69%	4.29%
Reversion rate	Libor + 4.75%	Libor + 4.75%	Libor + 4.75%	Libor + 4.75%

Rental Calculation (Based on stressed rate of 5% or pay rate for 5 year Fixed plans)	<p>These calculations apply to standard property types available within this plan</p> <p>All LTVs - Basic rate taxpayers and Limited Companies/LLPs 125%</p> <p>All LTVs - Higher and Additional Rate tax payers 140%</p>
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Libor referenced above is 3-month Libor

## W1 Product Criteria

### Defaults

No defaults registered in the last 72 months regardless of whether they have been satisfied

### CCJs

No CCJs registered in the last 72 months regardless of whether they have been satisfied

### Missed mortgage / secured payments

None in the last 36 months

### Unsecured arrears

None in the last 36 months

### Bankruptcy / IVA

None

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# Buy-to-Let Standard W1 Criteria Overview

West One, 3rd floor,  
Premiere House,  
Elstree Way, Borehamwood,  
Hertfordshire, WD6 1JH

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Certain types of loans are not regulated, for example loans for business purposes or certain buy-to-lets.

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## Additional Information

### Single residential properties for both Individual applicants and SPVs

ERC	2 Year Fixed: 2% / 1%	5 Year Fixed: 5% / 4% / 3% / 2% / 1%
Application Fee	£150	
Lender Fee	2 Year Fixed: 1.50%	5 Year Fixed: 2.00%
New Builds	Max 65% LTV	
Maximum Loan Sizes	£1,500,000 at 65% LTV, £1,000,000 at 75% LTV, 80% up to £250,000, 80% Purchases only	
Minimum Loan Size	£50,000	
Minimum Property Value	£100,000	
Maximum Property Value	Not applicable	
Maximum Single Exposure per Applicant	£5,000,000 (over £3,000,000 by referral) where applicant fits W1 plan credit profile	
Property and Borrower Types acceptable	Single residential units only. Please refer to our criteria guide for more information	
Proof of Income / Savings	Not required for higher or additional rate tax payers / Evidence of savings to cover 3 months mortgage payments required on all cases	
Rate Loading for SPVs/Ltd Co/LLP	No - Same rates for both individual and company borrowers	
Holiday Let/Short Term Let	Not available on this plan -See separate rate guide where applicable	
First Time Landlords	First time landlords acceptable providing they own their main residence	
Fast Track Remortgage	Available to individuals & Simple SPVs (with maximum of 1 property) up to £750k. Standard properties and HMOs only	
Payment Holiday Declaration	Confirmation needed confirming not within a payment holiday arrangement, on any mortgage or other secured loan agreement	