# **pepper**money

# **Limited Company Buy to Let** Product Guide

April 2021

# Call 03333 701 101 or visit www.pepper.money to discover more.

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PMM101-0720-0003LI



### peppermoney

## Highlights of our wide ranging criteria

Account has not been frozen

history (CCJ's or defaults etc)All directors must be natural

No current adverse credit

• No minimum trading period

persons

#### **Company Details**

- · Company is registered
- Company is active
- No disqualified directors
- No debentures present

#### CCJs

- Don't need to be satisfied
- No number or value limit on our standard range.
- Can be registered as recently as 12months ago on our standard range

#### Defaults

- Don't need to be satisfied and no value limit
- · Can be registered as recently as 12 months ago
- 2 individual utility, communication or mail order account defaults up to and including £150.00 each ignored (applicable to Pepper 24, 18 and 12 products)

#### **No Credit Scoring**

- · We don't credit score to make decisions
- We don't credit score to determine product selection. What you see is what you get
- Manual underwriting by a team of skilled, mandated decision makers

#### **Capital Raising**

- To our maximum LTVs for most legal purposes
- Debt consolidation to maximum LTVs

#### **Portfolio Landlords**

- Portfolio landlords accepted
- · See our criteria guide for full details

#### Minimum Income £30k

- · Can be the combined income of all applicants
- Must be earned income
- 100% of secondary income accepted

#### SIC code must be:

- 68100 68201
- 68209 68320

#### **Interest Only**

- Across the entire range
- Max 80% LTV
- Sale of main residence acceptable repayment with no minimum

# Pepper 48- Light

### LMR = 1.10%

Effective 21st September 2020

Suitable for clients that haven't had a Default in the last 48 months and who have never had a CCJ

			2 Year	Fixed			5 Year Fixed						
LTV	Initial Rate	Comp. Fee*	Rental Calc. (125% x)	Initial Rate	Comp. Fee	Rental Calc. (125% x)	Initial Rate	Comp. Fee*	Rental Calc. (125% x)	Initial Rate	Comp. Fee	Rental Calc. (125% x)	Reversion Rates (LMR +)
65%	3.20%		5.50%	3.15%		5.50%	3.50%		3.50%	3.45%		3.45%	4.00%
70%	3.30%	£1,995 /	5.50%	3.25%	4 5 0 %	5.50%	3.60%	£1,995 /	3.60%	3.55%	4 5 0 %	3.55%	4.00%
75%	3.40%	£2,995	5.50%	3.35%	1.50%	5.50%	3.65%	£2,995	3.65%	3.60%	1.50%	3.60%	4.25%
80%	4.40%		6.40%	4.35%		4.35%	4.60%		4.60%	4.55%		4.55%	4.50%
	ERC: 3%, 2% ERC: 4%, 4%, 3%, 3%, 2%												
	Application fee = £150												

		Key C	riteria			
Credit	Criteria	Appli	icants	Loan Size		
CCJs	None	Age	Minimum 21 years; Maximum 85 years (at end of term)	Minimum	£25,001	
Defaults	0 in 48 months	Min Income	£30,000 per application (no foreign currency income and rental income cannot be the principal income source. Rental income from the security property must also be excluded)	Maximum	Up to £750,000 available to 80% LTV Up to £1 million available to 75% LTV	
		Max Applicants 4		Repayment		
Mortgage/Secured Arrears	0 in 48 months (No arrears balance in last 6 months)	Employed	Minimum of 6 months in current job and not in probation. Evidence of employment history is required	Capital & Interest; Interest Only		
			to cover the last 12 months	Property value		
Device with the		Self-Employed	Must have been in their current business for a minimum of 12	Minimum	£70,000	
Bankruptcy/IVA	Bankruptcy/IVA Discharged > 6 years ago		months and able to supply 1 year's trading accounts	Term		
Repossessions	None in last 6 years			Minimum	5 years	
Debt Management Plan	lan Considered if satisfied over 12 months ago				35 years	

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Suitable for clients that haven't had a CCJ or Default in the last 48 months

### LMR = 1.10%

Effective 21st September 2020

			2 Year	Fixed			5 Year Fixed						
LTV	Initial Rate	Comp. Fee*	Rental Calc. (125% x)	Initial Rate	Comp. Fee	Rental Calc. (125% x)	Initial Rate	Comp. Fee*	Rental Calc. (125% x)	Initial Rate	Comp. Fee	Rental Calc. (125% x)	Reversion Rates (LMR +)
65%	3.60%		5.60%	3.55%		5.55%	3.90%		3.90%	3.85%		3.85%	4.00%
70%	3.65%	£1,995 /	5.65%	3.60%	4 5 08/	5.60%	3.95%	£1,995 /	£1,995 / 3.95%	3.90%	4 50%	3.90%	4.00%
75%	3.75%	£2,995	5.75%	3.70%	1.50%	5.70%	4.05%	£2,995	4.05%	3.99%	1.50%	3.99%	4.25%
80%	4.75%		6.75%	4.70%		6.70%	4.99%		4.99%	4.95%		4.95%	4.50%
	ERC: 3%, 2% ERC: 4%, 4%, 3%, 3%, 2%												
	Application fee = £150												

		Key C	riteria			
Credit	Criteria	Appli	icants	Loan Size		
CCJs/Defaults	0 in 48 months	Age	Minimum 21 years; Maximum 85 years (at end of term)	Minimum	£25,001	
CCJ Value	No limit	Min Income	£30,000 per application (no foreign currency income and rental income cannot be the principal income source. Rental income from the security property must also be excluded)	Maximum	Up to £750,000 available to 80% LTV Up to £1 million available to 75% LTV	
		Max Applicants 4		Repayment		
Mortgage/Secured Arrears	0 in 48 months (No arrears balance in last 6 months)	Employed	Minimum of 6 months in current job and not in probation. Evidence of employment history is required	Capital & Interest; Interest Only		
			to cover the last 12 months	Property value		
Device we will be		Self-Employed	Must have been in their current business for a minimum of 12	Minimum	£70,000	
Bankruptcy/IVA	Bankruptcy/IVA Discharged > 6 years ago		months and able to supply 1 year's trading accounts	Term		
Repossessions	None in last 6 years			Minimum	5 years	
Debt Management Plan	Considered if satisfied over 12 month		Maximum	35 years		

# Pepper 36- Light

### LMR = 1.10%

Effective 21st September 2020

Suitable for clients that haven't had a Default in the last 36 months and who have never had a CCJ

2 Year Fixed						5 Year Fixed						
Initial Rate	Comp. Fee*	Rental Calc. (125% x)	Initial Rate	Comp. Fee	Rental Calc. (125% x)	Initial Rate	Comp. Fee*	Rental Calc. (125% x)	Initial Rate	Comp. Fee	Rental Calc. (125% x)	Reversion Rates (LMR +)
3.45%		5.45%	3.40%		5.40%	3.65%		3.65%	3.60%		3.60%	4.00%
3.50%	£1,995 /	5.50%	3.45%	4 5 0 %	5.45% 5.55%	3.75%	£1,995 / £2,995	3.75%	3.70%	4.50%	3.70%	4.00%
3.60%	£2,995	5.60%	3.55%	1.50%		3.95%		3.95%	3.90%	1.50%	3.90%	4.25%
4.60%		6.60%	4.55%		6.55%	5.05%		5.05%	4.99%		4.99%	4.50%
ERC: 3%, 2% ERC: 4%, 4%, 3%, 3%, 2%												
Application fee = £150												
	3.45% 3.50% 3.60%	3.45% 3.50% £1,995 / 3.60% £2,995	3.45% 5.45%   3.50% £1,995 /   3.60% £2,995   5.60%   6.60%	3.45% 5.45% 3.40%   3.50% £1,995 / 5.50% 3.45%   3.60% £2,995 5.60% 3.55%   4.60% 6.60% 4.55%	3.45% 5.45% 3.40%   3.50% £1,995 / 5.50% 3.45%   3.60% £2,995 5.60% 3.55%   4.60% 6.60% 4.55%	3.45% 5.45% 3.40% 5.40%   3.50% £1,995 / 5.50% 3.45% 5.45%   3.60% £2,995 5.60% 3.55% 5.55%   4.60% 6.60% 4.55% 6.55%	3.45% 5.45% 3.40% 5.40% 3.65% 3.60% 5.50% 3.45% 5.45% 3.65% 3.65% 3.75% 3.75% 3.75% 3.75% 3.95% 4.60% 6.60% 4.55% 6.55% 5.05% 5.05% 5.05% 5.05% 5.55% 5.05% <th< td=""><td>3.45% 5.45% 3.40% 5.45% 3.40% 5.40% 3.65% 3.65%   3.50% £1,995 / £2,995 5.60% 3.45% 5.45% 3.75% £1,995 / £2,995   3.60% £2,995 5.60% 3.55% 6.55% 3.95% £1,995 / £2,995   4.60% ERC: 3%, 2% ERC: 3%, 2% ERC: 3%, 2% ERC: 3%, 2% ERC: 3%, 2%</td><td>3.45% 5.45% 3.40% 5.45% 3.60% 5.50% 3.45% 5.40% 3.65% 3.65% 3.65% 3.75% 3.75% 3.75% 3.75% 3.75% 3.75% 3.75% 3.75% 3.75% 3.75% 3.75% 3.95% 5.05% 3.95% 5.05% 3.95% 5.05% 3.95% 5.05%</td><td>3.45% 5.45% 3.40% 5.45% 3.40% 5.45% 3.65% 3.65% 3.60% 3.65% 3.60% 3.65% 3.60% 3.65% 3.60% 3.65% 3.60% 3.65% 3.60% <th< td=""><td>3.45% 5.45% 3.40% 5.45% 3.40% 5.40% 3.65% 3.60% 3.60% <th< td=""><td>3.45% 5.45% 3.40% 5.45% 3.40% 3.65% 3.65% 3.60% <th< td=""></th<></td></th<></td></th<></td></th<>	3.45% 5.45% 3.40% 5.45% 3.40% 5.40% 3.65% 3.65%   3.50% £1,995 / £2,995 5.60% 3.45% 5.45% 3.75% £1,995 / £2,995   3.60% £2,995 5.60% 3.55% 6.55% 3.95% £1,995 / £2,995   4.60% ERC: 3%, 2%	3.45% 5.45% 3.40% 5.45% 3.60% 5.50% 3.45% 5.40% 3.65% 3.65% 3.65% 3.75% 3.75% 3.75% 3.75% 3.75% 3.75% 3.75% 3.75% 3.75% 3.75% 3.75% 3.95% 5.05% 3.95% 5.05% 3.95% 5.05% 3.95% 5.05%	3.45% 5.45% 3.40% 5.45% 3.40% 5.45% 3.65% 3.65% 3.60% 3.65% 3.60% 3.65% 3.60% 3.65% 3.60% 3.65% 3.60% 3.65% 3.60% <th< td=""><td>3.45% 5.45% 3.40% 5.45% 3.40% 5.40% 3.65% 3.60% 3.60% <th< td=""><td>3.45% 5.45% 3.40% 5.45% 3.40% 3.65% 3.65% 3.60% <th< td=""></th<></td></th<></td></th<>	3.45% 5.45% 3.40% 5.45% 3.40% 5.40% 3.65% 3.60% 3.60% <th< td=""><td>3.45% 5.45% 3.40% 5.45% 3.40% 3.65% 3.65% 3.60% <th< td=""></th<></td></th<>	3.45% 5.45% 3.40% 5.45% 3.40% 3.65% 3.65% 3.60% <th< td=""></th<>

		Key C	riteria			
Credit	Criteria	Appli	icants	Loan Size		
CCJs	None	Age	Minimum 21 years; Maximum 85 years (at end of term)	Minimum	£25,001	
Defaults	0 in 36 months	Min Income	£30,000 per application (no foreign currency income and rental income cannot be the principal income source. Rental income from the security property must also be excluded)	Maximum	Up to £750,000 available to 80% LTV Up to £1 million available to 75% LTV	
		Max Applicants 4		Repayment		
Mortgage/Secured Arrears	0 in 36 months (No arrears balance in last 6 months)	Employed	Minimum of 6 months in current job and not in probation. Evidence of employment history is required	Capital & Interest; Interest Only		
			to cover the last 12 months	Property value		
Dealerset av (1)/A	Discharged of summary	Call Free laws d	Must have been in their current business for a minimum of 12	Minimum	£70,000	
Bankruptcy/IVA	Discharged > 6 years ago	Self-Employed	months and able to supply 1 year's trading accounts	Term		
Repossessions	None in last 6 years			Minimum	5 years	
Debt Management Plan	Considered if satisfied over 12 month	ns ago		Maximum	35 years	

Pepper 36

Suitable for clients that haven't had a CCJ or Default in the last 36 months

### LMR = 1.10%

Effective 21st September 2020

		2 Year Fixed						5 Year Fixed					
LTV	Initial Rate	Comp. Fee*	Rental Calc. (125% x)	Initial Rate	Comp. Fee	Rental Calc. (125% x)	Initial Rate	Comp. Fee*	Rental Calc. (125% x)	Initial Rate	Comp. Fee	Rental Calc. (125% x)	Reversion Rates (LMR +)
65%	3.70%		5.70%	3.65%		5.65%	3.95%		3.95%	3.90%		3.90%	4.00%
70%	3.75%	£1,995 /	5.75%	3.70%	4 5 0 %	5.70%	4.05%	£1,995 / 4.05%	4.05%	3.99%	4.50%	3.99%	4.00%
75%	3.80%	£2,995	5.80%	3.75%	1.50%	5.75%	4.30%	£2,995	4.30%	4.25%	1.50%	4.25%	4.25%
80%	4.85%		6.85%	4.80%		6.80%	5.40%		5.40%	5.35%		5.35%	4.50%
	ERC: 3%, 2% ERC: 4%, 4%, 3%, 3%, 2%												
	Application fee = £150												

		Key C	riteria			
Credit	Criteria	Appli	icants	Loan Size		
CCJs/Defaults	0 in 36 months	Age Minimum 21 years; Maximum 85 years (at end of term)		Minimum	£25,001	
CCJ Value	No limit	Min Income	£30,000 per application (no foreign currency income and rental income cannot be the principal income source. Rental income from the security property must also be excluded)	Maximum	Up to £750,000 available to 80% LTV Up to £1 million available to 75% LTV	
		Max Applicants 4		Repayment		
Mortgage/Secured Arrears	0 in 36 months (No arrears balance in last 6 months)	Employed	Minimum of 6 months in current job and not in probation. Evidence of employment history is required	Capital & Interest; Interest Only		
			to cover the last 12 months	Property value		
Device with the		Cult Fundament	Must have been in their current business for a minimum of 12	Minimum	£70,000	
Bankruptcy/IVA	Discharged > 6 years ago	Self-Employed	months and able to supply 1 year's trading accounts	Term		
Repossessions	None in last 6 years				5 years	
Debt Management Plan	Considered if satisfied over 12 month		Maximum	35 years		

# Pepper 24- Light

### LMR = 1.10%

Suitable for clients that haven't had a Default in the last 24 months and who have never had a CCJ Effective 21st September 2020

			5 Year	Fixed						
LTV	Initial Rate	Comp Fee*	Rental Calc. (125% x)	Initial Rate	Comp Fee*	Rental Calc. (125% x)	Reversion Rates (LMR +)			
70%	4.35%	64 005 / 62 005	4.35%	4.30%	4 50%	4.30%	4.00%			
75%	4.55%	L1,995 / L2,995	£1,995 / £2,995 4.55% 4.50%		1.50%	4.50%	4.25%			
			ERC: 4%, 4%	a, 3%, 3%, 2%						
Application fee = £150										
*Completion Fee: For loans between £25,001 and £300,000 a completion fee of £1,995 applies. For loans between £300,001 and £700,000 a completion fee of £2,995 applies.										

		Кеу С	riteria			
Credit	Criteria	Аррі	cants	Loan Size		
CCJs	None	Age	Minimum 21 years; Maximum 85 years (at end of term)	Minimum	£25,001	
Defaults	0 in 24 months	Min Income	£30,000 per application (no foreign currency income and rental income cannot be the principal income source. Rental income from the security property must also be excluded)	Maximum	Up to £750,000 available to 80% LTV Up to £1 million available to 75% LTV	
Mortgage/Secured Arrears	0 in 24 months (No arrears balance Max Applicants 4		4	Repayment		
Unsecured Arrears	2 individual utility, communication or mail order account defaults up to and including £150.00 each	Employed	Minimum of 6 months in current job and not in probation. Evidence of employment history is required	Capital & Interest; Interest Only		
	ignored		to cover the last 12 months	Property value		
Development of (1)(4)		Call Frankrand	Must have been in their current business for a minimum of 12	Minimum	£70,000	
Bankruptcy/IVA Discharged > 6 years ago		Self-Employed	months and able to supply 1 year's trading accounts	Term		
Repossessions	None in last 6 years			Minimum	5 years	
Debt Management Plan	Considered if satisfied over 12 month		Maximum	35 years		

### Pepper 24

Suitable for clients that haven't had a CCJ or Default in the last 24 months

### LMR = 1.10%

			5 Year	Fixed						
LTV	Initial Rate	Comp Fee*	Rental Calc. (125% x)	Initial Rate	Comp Fee*	Rental Calc. (125% x)	Reversion Rates (LMR +)			
70%	4.45%	54 005 / 52 005	4.45%	4.40%	1.50%	4.40%	4.00%			
75%	4.65%	£1,995 / £2,995	4.65%	4.60%	1.50%	4.60%	4.25%			
			ERC: 4%, 4%	o, 3%, 3%, 2%						
Application fee = £150										
*Completion Fee: For loans between £25,001 and £300,000 a completion fee of £1,995 applies. For loans between £300,001 and £700,000 a completion fee of £2,995 applies.										

		Кеу С	riteria			
Credit	Criteria	Appli	cants	Loan Size		
CCJs/Defaults	0 in 24 months	Age	Minimum 21 years; Maximum 85 years (at end of term)	Minimum	£25,001	
CCJ Value	No limit	Min Income	£30,000 per application (no foreign currency income and rental income cannot be the principal income source. Rental income from the security property must also be excluded)	Maximum	Up to £750,000 available to 80% LTV Up to £1 million available to 75% LTV	
Mortgage/Secured Arrears	ortgage/Secured Arrears of in 24 months (No arrears balance Max Applicants in last 6 months)		4	Repayment		
Unsecured Arrears	2 individual utility, communication or mail order account defaults up to and including £150.00 each	Employed	Minimum of 6 months in current job and not in probation. Evidence of employment history is required	Capital & Interest; Interest Only		
	ignored		to cover the last 12 months	Property value		
Papi/suptor/IVA	Discharged & 6 years ago	Self-Employed	Must have been in their current business for a minimum of 12	Minimum	£70,000	
Bankruptcy/IVA Discharged > 6 years ago		Sen-Employed	months and able to supply 1 year's trading accounts	Term		
Repossessions	None in last 6 years			Minimum	5 years	
Debt Management Plan Considered if satisfied over 12 months ago				Maximum	35 years	

# Pepper 18- Light

### LMR = 1.10%

Effective 21st September 2020

Suitable for clients that haven't had a Default in the last 18 months and who have never had a CCJ

	5 Year Fixed							
LTV	Initial Rate	Comp Fee*	Rental Calc. (125% x)	Initial Rate	Comp Fee*	Rental Calc. (125% x)	Reversion Rates (LMR +)	
70%	5.45%	£1,995 / £2,995	51 005 / 52 005	5.45%	5.40%	4 50%	5.40%	4.25%
75%	5.75%		5.75%	5.70%	1.50%	5.70%	4.50%	
	ERC: 4%, 4%, 3%, 3%, 2%							
Application fee = £150								
*Completion Fee: For loans between £25,001 and £300,000 a completion fee of £1,995 applies. For loans between £300,001 and £700,000 a completion fee of £2,995 applies.								

Key Criteria							
Credit Criteria		Applicants		Loan Size			
CCJs	None	Age	Minimum 21 years; Maximum 85 years (at end of term)	Minimum	£25,001		
Defaults	0 in 18 months	Min Income	£30,000 per application (no foreign currency income and rental income cannot be the principal income source. Rental income from the security property must also be excluded)	Wp to £750,000 available to 80% LTV Waximum Up to £1 million available to 75% LTV			
Mortgage/Secured Arrears	0 in 18 months (No arrears balance in last 6 months)			Repayment			
Unsecured Arrears	2 individual utility, communication or mail order account defaults up to and including £150.00 each	Employed	Minimum of 6 months in current job and not in probation. Evidence of employment history is required to cover the last 12 months	Capital & Interest; Interest Only			
	ignored			Property value			
Destructor (1)/A	Discharged ( ) your and		Must have been in their current business for a minimum of 12	Minimum	£70,000		
Bankruptcy/IVA	Discharged > 6 years ago	Self-Employed	months and able to supply 1 year's trading accounts	Term			
Repossessions	None in last 6 years				5 years		
Debt Management Plan Considered if satisfied over 12 months ago				Maximum	35 years		

# Pepper 18

Suitable for clients that haven't had a Default in the last 18 months and who have never had a CCJ

### LMR = 1.10%

	5 Year Fixed							
LTV	Initial Rate	Comp Fee*	Rental Calc. (125% x)	Initial Rate	Comp Fee*	Rental Calc. (125% x)	Reversion Rates (LMR +)	
70%	5.55%		5.55%	5.50%	1.50%	5.50%	4.25%	
75%	5.85%	£1,995 / £2,995	5.85%	5.80%		5.80%	4.50%	
	ERC: 4%, 4%, 3%, 3%, 2%							
	Application fee = £150							
*Completion Fee: For loans between £25.001 and £300.000 a completion fee of £1.995 applies. For loans between £300.001 and £700.000 a completion fee of £2.995 applies.								

Key Criteria							
Credit Criteria		Applicants		Loan Size			
CCJs/Defaults	0 in 18 months	Age	Minimum 21 years; Maximum 85 years (at end of term)	Minimum	£25,001		
CCJ Value	No limit	Min Income	£30,000 per application (no foreign currency income and rental income cannot be the principal income source. Rental income from the security property must also be excluded)	Maximum	Up to £750,000 available to 80% LTV Up to £1 million available to 75% LTV		
Mortgage/Secured Arrears	O in 18 months (No arrears balance Max Applicants 4		Repayment				
Unsecured Arrears	2 individual utility, communication or mail order account defaults up to and including £150.00 each	Employed	Minimum of 6 months in current job and not in probation. Evidence of employment history is required to cover the last 12 months	Capital & Interest; Interest Only			
	ignored			Property value			
Device with the		Call Free land	Must have been in their current business for a minimum of 12	Minimum	£70,000		
Bankruptcy/IVA	Discharged > 6 years ago	Self-Employed	months and able to supply 1 year's trading accounts	Term			
Repossessions	epossessions None in last 6 years				5 years		
Debt Management Plan Considered if satisfied over 12 months ago					35 years		

# Pepper 12- Light

Suitable for clients that haven't had a Default in the last 12 months and who have never had a CCJ

### LMR = 1.10%

		5 Year Fixed							
LTV	Initial Rate	Comp Fee*	Rental Calc. (125% x)	Initial Rate	Comp Fee*	Rental Calc. (125% x)	Reversion Rates (LMR +)		
70%	6.15%	£1,995 / £2,995	6.15%	6.10%	1.50%	6.10%	4.55%		
		ERC: 4%, 4%, 3%, 3%, 2%							
	*Completion Fee: For loans between £25,001 and £300,000 a completion fee of £1,995 applies. For loans between £300,001 and £700,000 a completion fee of £2,995 applies.								

Key Criteria							
Credit Criteria		Applicants		Loan Size			
CCJs	None	Age Minimum 21 years; Maximum 85 years (at end of term)		Minimum	£25,001		
Defaults	0 in 12 months	£30,000 per application (no foreign currency income and rental income cannot be the principal income source. Rental income from the security property must also be excluded)		Maximum	Up to £750,000 available to 80% LTV Up to £1 million available to 75% LTV		
Mortgage/Secured Arrears	0 in 12 months (No arrears balance in last 6 months)			Repayment			
Unsecured Arrears	2 individual utility, communication or mail order account defaults up to and including £150.00 each	Employed	Minimum of 6 months in current job and not in probation. Evidence of employment history is required to cover the last 12 months	Capital & Interest; Interest Only			
	ignored			Property value			
Dev law of 1974		Cult Fundament	Must have been in their current business for a minimum of 12	Minimum	£70,000		
Bankruptcy/IVA	Discharged > 6 years ago	Self-Employed	months and able to supply 1 year's trading accounts	Term			
Repossessions	ossessions None in last 6 years			Minimum	5 years		
Debt Management Plan	bt Management Plan Considered if satisfied over 12 months ago				35 years		

### Pepper 12

Suitable for clients that haven't had a CCJ or Default in the last 12 months

### LMR = 1.10%

		5 Year Fixed						
LTV	Initial Rate	Comp Fee*	Rental Calc. (125% x)	Initial Rate	Comp Fee*	Rental Calc. (125% x)	Reversion Rates (LMR +)	
70%	6.25%	£1,995 / £2,995	6.25%	6.20%	1.50%	6.20%	4.55%	
	Application fee = £150							
	*Completion Fee: For loans between £25,001 and £300,000 a completion fee of £1,995 applies. For loans between £300,001 and £700,000 a completion fee of £2,995 applies.							

Key Criteria							
Credit Criteria		Applicants		Loan Size			
CCJs/Defaults	0 in 12 months	Age Minimum 21 years; Maximum 85 years (at end of term)		Minimum	£25,001		
CCJ Value	No limit	£30,000 per application (no foreign currency income and rental income cannot be the principal income source. Rental income from the security property must also be excluded)		Maximum	Up to £750,000 available to 80% LTV Up to £1 million available to 75% LTVV		
Mortgage/Secured Arrears	ortgage/Secured Arrears of in 12 months (No arrears balance in last 6 months) Max Applicants 4			Repayment			
Unsecured Arrears	2 individual utility, communication or mail order account defaults up to and including £150.00 each	Employed	Minimum of 6 months in current job and not in probation. Evidence of employment history is required	Capital & Interest; Interest Only			
	ignored		to cover the last 12 months	Property value			
Pankruntev/IVA	Discharged & 6 years age	Salf Employed	Must have been in their current business for a minimum of 12	Minimum	£70,000		
Bankruptcy/IVA	Discharged > 6 years ago	Self-Employed	months and able to supply 1 year's trading accounts	Term			
Repossessions	None in last 6 years			Minimum	5 years		
Debt Management Plan	nagement Plan Considered if satisfied over 12 months ago				35 years		