

Molo Packaging Guidelines

To ensure we can process your case as quickly and efficiently as possible, please ensure cases are packaged as per our below requirements.

Documentation Required

In some situations our underwriting team may request additional information, this is for guidance purposes only.

Type	Requirement
Income Proof - Employed	Latest 3 months payslip and latest P60 OR Latest 6 months bank statements evidencing net income receipts
Income Proof - Self-Employed (Limited or Sole)	Latest year's HMRC self-assessment tax return OR Latest year's tax return, supported by HMRC tax year overview
Income Proof - Contractor	Treat as self employed (same requirement as above) OR Latest contract with 6 months remaining accompanied by 12 months contracting history and latest 3 months business bank statements
Income Proof - Pension	Latest annual pension statement OR P60 accompanied by latest months bank statement to evidence latest pension credits. (DWP letter accepted for state pension)
Income from Land and Property	Subject to sustainability assessment by underwriting, evidence by; Latest 2 year's HMRC self-assessment tax return OR Latest 2 year's tax return, supported by HMRC tax year overview
Proof of Deposit - Savings	Latest month's statement showing available funds
Gifted Deposit	Completed Molo gifted deposit template letter required - to be completed and signed by gifted deposit donor (close family relatives accepted only)
Capital raise	Full breakdown of funds usage required. Quotes will be required for home improvements. If capital raising for property purchase, full address will be required for onwards property purchase
Debt Consolidation	Not acceptable
Proof of Address	We normally require <u>current</u> proof that the applicant resides in the UK (if not verified via Voters Roll) - bank statement, council tax bill, utility bill, mortgage statement or equivalent.
ID	All identification is completed by way of electronic ID by the customer

If you wish to provide additional supporting documentation such as capital raise breakdown or completed customer portfolio form. Please upload this alongside the requested documents to ensure this is assessed collectively by underwriting.