



For
Intermediaries

Our Range of Residential Mortgages

6 July 2021

FOR INTERMEDIARY USE ONLY

THESE PRODUCT GUIDES ARE DESIGNED FOR INTERMEDIARY USE ONLY.

BY VIEWING THESE GUIDES, YOU ARE CONFIRMING THAT YOU ARE A MORTGAGE INTERMEDIARY.

IF YOU ARE NOT A MORTGAGE INTERMEDIARY, PLEASE VISIT
WWW.SKIPTON.CO.UK

Get in touch your way



Phone



Email



Web chat



Video call



Twitter

FOR INTERMEDIARY USE ONLY

Contents

A guide to our service	page 3
<u>Standard Residential</u>	
Fixed Purchase & Remortgage	page 4
Base Rate Tracker	page 5
Fixed Purchase Only	page 6
Fixed Remortgage Only	page 7
<u>Interest Only (Including Part and Part)</u>	
Fixed Purchase Only	page 8
<u>Larger Loan range</u>	
Fixed Purchase & Remortgage	page 9
<u>LIFT Scheme (Open Market Shared Equity) SCOTLAND ONLY</u>	
Fixed Purchase Only	page 10
<u>Scottish First Home Fund Scheme SCOTLAND ONLY</u>	
Fixed Purchase Only	page 11
<u>Help to Buy: Equity Loan</u>	
Help to Buy: Equity Loan – Fixed Purchase & Remortgage	page 12
<u>Shared Ownership</u>	
Fixed Purchase & Remortgage	page 13
Fixed Purchase Only	page 14
<u>Standard Residential</u>	
Existing Customers Only Fixed – With Cashback	page 15
Existing Customers Only Fixed – Rate Switch Only	page 16
Existing Customers Only Base Rate Tracker	page 16
<u>Help to Buy</u>	
Existing Customers Only - Fixed	page 17
Existing Customers Base Rate Tracker	page 17
<u>Shared Ownership</u>	
Existing Customers Only - Fixed	page 18
Existing Customers Only Base Rate Tracker	page 18

A guide to our service

Application and completion fees	Please refer to the rate tables for details of any fees payable. Where your client has opted to pay upfront, these must be received before we will issue any mortgage offer. Any fees payable, with the exception of application and valuation, are refundable if the loan does not complete.
CHAPS	It is our usual practice to send the loan to the conveyancer by CHAPS. If your client elects to do this, £6 will be debited from their account, and they'll incur interest as part of the mortgage balance. If your client elects to pay upfront in order to avoid incurring additional interest, they must pay this fee prior to offer.
Direct Debits	All our mortgages are conditional on monthly payments being made in advance by Direct Debit on the 1 st of each month. All interest rates include a Direct Debit discount of 0.25%. If the Direct Debit is cancelled for any reason, the Direct Debit discount will be removed.
Discounts	All discount periods apply from the end of the month in which completion takes place if no fixed end date is quoted. A floor applies to all discounted products in this guide. Unless specifically stated otherwise for a particular product, this floor is 0% i.e. no pay rate will ever be less than 0%.
Early Repayment Charge (ERC)	Where no ERC applies, or the ERC period has expired, unlimited overpayments can be made. Where there is a 10% overpayment allowance, this is per annum and cannot be rolled over.
First time buyers	For first time buyers, products are only available on a repayment (Capital and Interest) basis. We require a minimum of six months continuous employment and we will also need proof of deposit.
Incentives	The majority of remortgages qualify for free standard legal fees, providing your client uses the Skipton Remortgage Conveyancing Service, and no charge for a valuation for mortgage purposes. There may be some additional legal costs payable where the loan is above £1 million. There is no charge for property valuation for mortgage purposes where the value is less than £1.5 million. In some cases, your client may be required to pay certain legal costs which are not usually included in a standard remortgage, such as transfers of equity or deed of postponement.
Interest Only	Interest Only mortgages are available to a maximum of 70% LTV, not available for first time buyers. Interest Only Acceptable Repayment Strategies <ul style="list-style-type: none"> • Sale of mortgaged property: the main residence can be used as the repayment vehicle when a minimum of £300,000 of equity exists within the property, providing the sale of property element is no greater than 50% LTV. If the overall loan is above 50% LTV, additional repayment vehicles can be used in conjunction with the sale of mortgaged property up to 70% LTV Interest Only, 80% Part and Part. • UK shares and bonds held as investments: includes Sharesave schemes and premium bonds. • Cash savings in a UK deposit account: savings must be personal and not business related. • Pension: up to a maximum of 15% of the client's total projected pension pot is permitted, where the minimum projected value of the pension pot is £400,000. Latest pension statement will be required. • Endowment policy provided by a regulated firm A combination of repayment vehicles can be used, subject to full criteria being met.
Loan to Value (LTV)	Please note, where separate interest rates apply for different LTVs, a change in the valuation or loan required may mean your client is ineligible for the rate they originally applied for. In this instance you will be advised of the change and asked if you still wish to proceed with your client's application. Before submitting a full application, you should use our affordability calculator and Decision in Principle facility to ensure the case fits our criteria.
Offers	Mortgage offers for purchases and remortgages are valid for six months (except Additional Borrowing offers which are valid for one month and New Build offers which are valid for nine months) and are not transferable to different properties.
Product transfers	All remortgage products are available for product transfers via our eMortgages system and will be eligible for a retention procurement fee payment.
Follow-on rates	Standard Variable Rate (SVR) was the base rate applying to mortgages taken out before 30 December 2009. The Base Rate Tracker (BRT) revert rate applies to mortgages taken out between 30 December 2009 and 13 November 2012. Mortgage Variable Rate (MVR) is the base rate applying to mortgages taken out from 14 November 2012. Should your client be on a product linked to, or which changes to, SVR or the BRT revert rate and they move to a product which is linked to or changes to MVR, it is not possible to subsequently move back to SVR or BRT.
Valuation fees	If applicable, these are payable with the application (except where stated) and include a non-refundable Valuation Panel Management fee of £26 for arranging and administering our valuation. This fee should be shown in your client's Mortgage Illustration. Minimum property valuation/purchase price (whichever is the lowest) is £50,000 (mortgage report and valuation only). The valuation report is for the benefit of Skipton for mortgage purposes only and there is no charge for this where the property value is less than £1.5 million. This valuation report does not guarantee that the property is free from defects, on some occasions an AVM (Automated Valuation Model) only may be carried out. Your client may require a Home Buyers report or full Buildings Survey if they are purchasing a property. This should be arranged with the clients and a valuer. If your client changes the property to another during the mortgage process, and the original property has already had a valuation for mortgage purposes without a charge, a valuation fee will apply to the second property or any further property.

FOR INTERMEDIARY USE ONLY

Standard Residential – Purchase & Remortgage Fixed Rate Mortgages

Term	Maximum Loan to Value (LTV)	Initial Pay Rate %	Followed by a Variable Rate of %*	Changing to %**	Completion Fee	Minimum Loan Amount	Maximum Loan Amount	Early Repayment Charges (ERC)	Incentives		
2 Year Fixed until 30/09/2023	85%	2.65	3.64	4.64	£0	£5,000	£625,000	2% until 30/09/2022	No charge for a mortgage valuation. Free standard legal fees available for Remortgage only.		
		2.39			£995		£500,000	1% until 30/09/2023			
5 Year Fixed until 30/09/2026	80%	2.42	3.64	4.64	£0	£5,000	£750,000	5% until 30/09/2023	No charge for a mortgage valuation. Free standard legal fees available for Remortgage only.		
		2.29			£995			£625,000		4% until 30/09/2024	
	85%	2.75			£0		£500,000	3% until 30/09/2025			
		2.59			£995			2% until 30/09/2026			
	90%	3.50			£0		£500,000	£995		£500,000	£500,000
		3.32									
10 Year Fixed until 30/09/2031	60%	2.24	3.64	4.64	£0	£5,000	£1 million	8% until 30/09/2023	No charge for a mortgage valuation. Free standard legal fees for Remortgage only.		
		2.59						7% until 30/09/2025			
								6% until 30/09/2026			
								5% until 30/09/2029			
								4% until 30/09/2030			
								3% until 30/09/2031			

* 3.64% (variable), our current RMVR of 4.64% discounted by 1.00%, which applies from the end of the initial product period until five years after the mortgage start date.

** RMVR currently 4.64%, for the remainder of the term of the mortgage.

OTHER INFORMATION	OVERPAYMENTS ALLOWED
<ul style="list-style-type: none"> No application fees apply. Available on a Repayment basis only. All products available for Additional Borrowing. Free standard legal fees are not available on Additional Borrowing applications where the property is already mortgaged to Skipton Building Society. Remortgage products are also available for rate switches on maturity of an existing Skipton mortgage. 	10% overpayments per year. If the product has no ERCs, unlimited overpayments are allowed.

All rates shown (including follow-on rates) are inclusive of the 0.25% Direct Debit discount.

FOR INTERMEDIARY USE ONLY

Standard Residential – Purchase & Remortgage

Base Rate Tracker Mortgages

Term	Maximum Loan to Value (LTV)	Pay Rate %	Followed by a Variable Rate of %*	Changing to %**	Completion Fee	Minimum Loan Amount	Maximum Loan Amount	Early Repayment Charges (ERC)	While based on BoEBR, pay rate will never fall below %	Incentives
2 Year	60%	1.47 (BoEBR + 1.37%) variable	3.64	4.64	£995	£5,000	£1 million	None	1.47	No charge for a mortgage valuation. Free standard legal fees for Remortgage only.
	70%	1.79 (BoEBR + 1.69%) variable							1.79	

* 3.64% (variable), our current RMVR of 4.64% discounted by 1.00%, which applies from the end of the initial product period until five years after the mortgage start date.

** RMVR currently 4.64%, for the remainder of the term of the mortgage.

OTHER INFORMATION	OVERPAYMENTS ALLOWED
<ul style="list-style-type: none"> No application fees apply. Available for Repayment and Interest Only. While based on BoEBR, any rate change will come into effect 14 days after BoEBR change. Remortgage products are also available for rate switches on maturity of an existing Skipton mortgage Available for Additional Borrowing. Free standard legal fees are not available on Additional Borrowing applications where the property is already mortgaged to Skipton Building Society. 	Unlimited overpayments are allowed.
All rates shown (including follow-on rates) are inclusive of the 0.25% Direct Debit discount.	

FOR INTERMEDIARY USE ONLY

Standard Residential – Purchase Only
Fixed Rate Mortgages

Term	Maximum Loan to Value (LTV)	Initial Pay Rate %	Followed by a Variable Rate of %*	Changing to %**	Completion Fee	Minimum Loan Amount	Maximum Loan Amount	Early Repayment Charges (ERC)	Incentives							
2 Year Fixed until 30/09/2023	60%	1.49	3.64	4.64	£0	£5,000	£1 million	2% until 30/09/2022 1% until 30/09/2023	No charge for a mortgage valuation.							
		1.13			£995											
	70%	1.73			£0											
		1.65			£995											
	75%	1.85			£0											
		1.64			£995											
	80%	2.31			£0											
		2.09			£995											
	95%	3.83			£0					£80,000	£450,000	No charge for a mortgage valuation. £500 cashback following completion				
	5 Year Fixed until 30/09/2026	60%			1.65					4.64	4.64	£0	£5,000	£1 million	5% until 30/09/2023 4% until 30/09/2024 3% until 30/09/2025 2% until 30/09/2026	No charge for a mortgage valuation.
					1.46							£995				
		70%			1.98							£0				
1.85			£995													
75%		2.06	£0													
		1.95	£995													
95%		3.74	£0	£80,000	£450,000	No charge for a mortgage valuation. £500 cashback following completion										

* 3.64% (variable), our current RMVR of 4.64% discounted by 1.00%, which applies from the end of the initial product period until five years after the mortgage start date.

** RMVR currently 4.64%, for the remainder of the term of the mortgage.

OTHER INFORMATION	OVERPAYMENTS ALLOWED
<ul style="list-style-type: none"> No application fees apply. Available on a Repayment basis only Purchase only products are not available for Additional Borrowing. 	10% overpayments per year. If the product has no ERCs, unlimited overpayments are allowed.

All rates shown (including follow-on rates) are inclusive of the 0.25% Direct Debit discount.

FOR INTERMEDIARY USE ONLY

Standard Residential – Remortgage Only

Fixed Purchase & Remortgage

Term	Maximum Loan to Value (LTV)	Initial Pay Rate %	Followed by a Variable Rate of %*	Changing to %**	Completion Fee	Minimum Loan Amount	Maximum Loan Amount	Early Repayment Charges (ERC)	Incentives
2 Year Fixed until 30/09/2023	60%	1.45	3.64	4.64	£0	£5,000	£1 million	2% until 30/09/2022 1% until 30/09/2023	No charge for a mortgage valuation. Free standard legal fees.
		1.09			£995				
	70%	1.63			£0				
		1.41			£995				
	75%	1.69			£0				
		1.45			£995				
	80%	2.19			£0				
		1.93			£995		£750,000		
5 Year Fixed until 30/09/2026	60%	1.59	3.64	4.64	£0	£5,000	£1 million	5% until 30/09/2023 4% until 30/09/2024 3% until 30/09/2025 2% until 30/09/2026	No charge for a mortgage valuation. Free standard legal fees.
		1.41			£995				
	70%	1.85			£0				
		1.66			£995				
	75%	2.89			£0				
		1.75			£995				

* 3.64% (variable), our current RMVR of 4.64% discounted by 1.00%, which applies from the end of the initial product period until five years after the mortgage start date.

** RMVR currently 4.64%, for the remainder of the term of the mortgage.

OTHER INFORMATION	OVERPAYMENTS ALLOWED
<ul style="list-style-type: none"> No application fees apply. Available on a Repayment basis only. All products available for Additional Borrowing. Free standard legal fees are not available on Additional Borrowing applications where the property is already mortgaged to Skipton Building Society. Remortgage products are also available for rate switches on maturity of an existing Skipton mortgage. 	10% overpayments per year. If the product has no ERCs, unlimited overpayments are allowed.

All rates shown (including follow-on rates) are inclusive of the 0.25% Direct Debit discount.

FOR INTERMEDIARY USE ONLY

Standard Residential – Interest Only (Including Part and Part) Fixed Purchase & Remortgage

Term	Maximum Loan to Value (LTV)	Pay Rate %	Followed by a Variable Rate of %*	Changing to %**	Completion Fee	Minimum Loan Amount	Maximum Loan Amount	Early Repayment Charges (ERC)	Incentives
2 Year Fixed until 30/09/2023	60%	1.29	3.64	4.64	£995	£5,000	£1 million	2% until 30/09/2022 1% until 30/09/2023	No charge for a mortgage valuation. Free standard legal fees for remortgage only.
	70%	1.62							
	80%	2.75					£750,000		
5 Year Fixed until 30/09/2026	60%	1.59	3.64	4.64	£995	£5,000	£1 million	5% until 30/09/2023 4% until 30/09/2024	No charge for a mortgage valuation. Free standard legal fees for remortgage only.
		1.49			£1,995			3% until 30/09/2025 2% until 30/09/2026	

* 3.64% (variable), our current RMVR of 4.64% discounted by 1.00%, which applies from the end of the initial product period until five years after the mortgage start date.

** RMVR currently 4.64%, for the remainder of the term of the mortgage.

OTHER INFORMATION	OVERPAYMENTS ALLOWED
<ul style="list-style-type: none"> No application fees apply. Available for Interest Only Repayment type and Part Repayment and Part Interest Only Repayment type. All of these products are available for Additional Borrowing. Free standard legal fees are not available on Additional Borrowing applications where the property is already mortgaged to Skipton Building Society. Remortgage products are also available for rate switches on maturity of an existing Skipton mortgage 	10% overpayments per year. If the product has no ERCs, unlimited overpayments are allowed.
All rates shown (including follow-on rates) are inclusive of the 0.25% Direct Debit discount.	

FOR INTERMEDIARY USE ONLY

Larger Loan Range – Purchase & Remortgage Fixed Rate Mortgages

Term	Maximum Loan to Value (LTV)	Initial Pay Rate %	Followed by a Variable Rate of %*	Changing to %**	Completion Fee	Minimum Loan Amount	Maximum Loan Amount	Early Repayment Charges (ERC)	Incentives
2 Year Fixed until 30/09/2023	60%	1.29	3.64	4.64	£995	£1 million	£3 million	2% until 30/09/2022 1% until 30/09/2023	***£1,271 towards the cost of a valuation for mortgage purposes. ****Free standard legal fees for remortgage only.
	75%	1.84							

* 3.64% (variable), our current RMVR of 4.64% discounted by 1.00%, which applies from the end of the initial product period until five years after the mortgage start date.

** RMVR currently 4.64%, for the remainder of the term of the mortgage.

*** No charge for a valuation for mortgage purposes where the property valuation is less than £1.5 million.

**** There may be some additional legal costs payable by your client where the loan is above £1 million.

OTHER INFORMATION	OVERPAYMENTS ALLOWED
<ul style="list-style-type: none"> All these products are available for Additional Borrowing. Free standard legal fees are not available on Additional Borrowing applications where the property is already mortgaged to Skipton Building Society. No application fees apply. Available for Repayment and Interest Only. Remortgage products are also available for rate switches on maturity of an existing Skipton mortgage 	10% overpayments per year. If the product has no ERCs, unlimited overpayments are allowed.

All rates shown (including follow-on rates) are inclusive of the 0.25% Direct Debit discount.

FOR INTERMEDIARY USE ONLY

LIFT – Purchase Only

Open Market Share Equity (OMSE) Scheme, Scotland Only

Term	Maximum Loan to Value (LTV)	Initial Pay Rate %	Followed by a Variable Rate of %*	Changing to %**	Completion Fee	Minimum Loan Amount	Maximum Loan Amount	Early Repayment Charges (ERC)	Incentives
2 Year Fixed until 31/07/2023	90%	3.79	3.64	4.64	£0	£5,000	£500,000	2% until 31/07/2022 1% until 31/07/2023	No charge for a mortgage valuation.
5 Year Fixed until 31/07/2026	90%	4.59		4.64	£0	£5,000	£500,000	5% until 31/07/2023 4% until 31/07/2024 3% until 31/07/2025 2% until 31/07/2026	No charge for a mortgage valuation.

* 3.64% (variable), our current RMVR of 4.64% discounted by 1.00%, which applies from the end of the initial product period until five years after the mortgage start date.

** RMVR currently 4.64%, for the remainder of the term of the mortgage.

OTHER INFORMATION	OVERPAYMENTS ALLOWED
<ul style="list-style-type: none"> • These products are available for customers in Scotland only and who already have a valid Home Report (no older than 90 days) prior to submitting their mortgage application. • No application fees apply. • Available on a Repayment basis only. • Not available for Additional Borrowing. • Only available for OMSE purchases under the LIFT scheme. 	10% overpayments per year. If the product has no ERCs, unlimited overpayments are allowed.

All rates shown (including follow-on rates) are inclusive of the 0.25% Direct Debit discount.

FOR INTERMEDIARY USE ONLY

**Scottish First Home Fund Scheme – Purchase Only
Scotland Only**

Term	Maximum Loan to Value (LTV)	Initial Pay Rate %	Followed by a Variable Rate of %*	Changing to %**	Completion Fee	Minimum Loan Amount	Maximum Loan Amount	Early Repayment Charges (ERC)	Incentives
2 Year Fixed until 31/08/2023	75%	2.34	3.64	4.64	£0	£5,000	£1 million	2% until 31/08/2022 1% until 31/08/2023	No charge for a mortgage valuation.
	80%	2.89					£750,000		
	85%	3.44					£625,000		
		3.12			£995				
5 Year Fixed until 31/08/2026	85%	3.39	4.64	£0	£5,000	£625,000	5% until 31/08/2023	No charge for a mortgage valuation.	
		3.22		£995			4% until 31/08/2024		
							3% until 31/08/2025		
							2% until 31/08/2026		

* 3.64% (variable), our current RMVR of 4.64% discounted by 1.00%, which applies from the end of the initial product period until five years after the mortgage start date.

** RMVR currently 4.64%, for the remainder of the term of the mortgage.

OTHER INFORMATION	OVERPAYMENTS ALLOWED
<ul style="list-style-type: none"> • These products are available for customers in Scotland using the Scottish First Home Fund Scheme towards their deposit. • No application fees apply. • Available on a Repayment basis only. • These products are available for new purchases only 	10% overpayments per year. If the product has no ERCs, unlimited overpayments are allowed.

All rates shown (including follow-on rates) are inclusive of the 0.25% Direct Debit discount.

FOR INTERMEDIARY USE ONLY

Help to Buy: Equity Loan Purchase & Remortgage Fixed Rate Mortgages

Term	Maximum Loan to Value (LTV)	Pay Rate %	Followed by a Variable Rate of %*	Changing to %**	Completion Fee	Minimum Loan Amount	Maximum Loan Amount	Early Repayment Charges (ERC)	Incentives
2 Year Fixed until 31/10/2023	60%	1.43	3.64	4.64	£995	£5,000	As per Help to Buy.	2% until 31/10/2022 1% until 31/10/2023	No charge for a mortgage valuation.
	75%	2.13			£0				
		1.99			£995				
	80%	2.89			£0				
5 Year Fixed until 31/10/2026	75%	2.39	4.64	4.64	£0	£5,000	As per Help to Buy.	5% until 31/10/2023 4% until 31/10/2024 3% until 31/10/2025 2% until 31/10/2026	No charge for a mortgage valuation.
		2.24			£995				
	80%	2.93			£0				

* 3.64% (variable), our current RMVR of 4.64% discounted by 1.00%, which applies from the end of the initial product period until five years after the mortgage start date.

** RMVR currently 4.64%, for the remainder of the term of the mortgage.

OTHER INFORMATION	OVERPAYMENTS ALLOWED
<ul style="list-style-type: none"> 80% LTV available for Scotland Only. No application fees apply. Available on a Repayment basis only. All of these products are available for Additional Borrowing. Remortgage products are also available for rate switches on maturity of an existing Skipton mortgage 	10% overpayments per year. If the product has no ERCs, unlimited overpayments are allowed.

All rates shown (including follow-on rates) are inclusive of the 0.25% Direct Debit discount.

FOR INTERMEDIARY USE ONLY

Shared Ownership – Purchase & Remortgage

Fixed Rate Mortgages

Term	Maximum Loan to Value (LTV)	Initial Pay Rate %	Followed by a Variable Rate of %*	Changing to %**	Completion Fee	Minimum Loan Amount	Maximum Loan Amount	Early Repayment Charges (ERC)	Incentives
2 Year Fixed until 31/10/2023	85%	3.08	3.64	4.64	£0	£25,000	£625,000	2% until 31/10/2022	No charge for a mortgage valuation. Free standard legal fees for remortgage only.
	90%	3.65					£500,000	1% until 31/10/2023	
5 Year Fixed until 31/10/2026	85%	3.24		4.64	£0	£25,000	£625,000	5% until 31/10/2023 4% until 31/10/2024	No charge for a mortgage valuation. Free standard legal fees for remortgage only.
	90%	3.72					£500,000	3% until 31/10/2025 2% until 31/10/2026	

* 3.64% (variable), our current RMVR of 4.64% discounted by 1.00%, which applies from the end of the initial product period until five years after the mortgage start date.

** RMVR currently 4.64%, for the remainder of the term of the mortgage.

OTHER INFORMATION	OVERPAYMENTS ALLOWED
<ul style="list-style-type: none"> No application fees apply. Available on a Repayment basis only All of these products are available for Additional Borrowing. Free standard legal fees are not available on Additional Borrowing applications where the property is already mortgaged to Skipton Building Society. Remortgage products are also available for rate switches on maturity of an existing Skipton mortgage 	10% overpayments per year. If the product has no ERCs, unlimited overpayments are allowed.

All rates shown (including follow-on rates) are inclusive of the 0.25% Direct Debit discount.

FOR INTERMEDIARY USE ONLY

Shared Ownership – Purchase Only Fixed Rate Mortgages

Term	Maximum Loan to Value (LTV)	Initial Pay Rate %	Followed by a Variable Rate of %*	Changing to %**	Completion Fee	Minimum Loan Amount	Maximum Loan Amount	Early Repayment Charges (ERC)	Incentives
2 Year Fixed until 31/10/2023	95%	4.08	3.64	4.64	£0	£25,000	£450,000	2% until 31/10/2022 1% until 31/10/2023	No charge for a mortgage valuation.
5 Year Fixed until 30/09/2026	95%	4.19		4.64	£0	£25,000	£450,000	5% until 31/10/2023 4% until 31/10/2024 3% until 31/10/2025 2% until 31/10/2026	No charge for a mortgage valuation.

* 3.64% (variable), our current RMVR of 4.64% discounted by 1.00%, which applies from the end of the initial product period until five years after the mortgage start date.

** RMVR currently 4.64%, for the remainder of the term of the mortgage.

OTHER INFORMATION	OVERPAYMENTS ALLOWED
<ul style="list-style-type: none"> • Products available for First Time Buyers and Home Movers only. • No application fees apply. • Available on a Repayment basis only • Not available for additional borrowing 	10% overpayments per year. If the product has no ERCs, unlimited overpayments are allowed.
All rates shown (including follow-on rates) are inclusive of the 0.25% Direct Debit discount.	

FOR INTERMEDIARY USE ONLY

Existing Customers Only

Product Transfer customers are eligible to take a product from our Existing Customer range or any new business remortgage product. For Interest Only Product Transfers, customers are restricted to either an Interest Only new business product, or any applicable Existing Customer Only product. These products can all be used for rate switches, product porting with top-up and further advances.

Standard Residential Fixed Rate Mortgages – With Cashback

Term	Maximum Loan to Value (LTV)	Initial Pay Rate %	Followed by a Variable Rate of %*	Changing to %**	Completion Fee	Minimum Loan Amount	Maximum Loan Amount	Early Repayment Charges (ERC)	Incentives
2 Year Fixed until 30/09/2023	60%	1.65	3.64	4.64	£0	£80,000	£1,000,000	2% until 30/09/2022	£500 cashback following completion. No charge for a mortgage valuation.
	75%	1.82						1% until 30/09/2023	

* 3.64% (variable), our current RMVR of 4.64% discounted by 1.00%, which applies from the end of the initial product period until five years after the mortgage start date.

** RMVR currently 4.64%, for the remainder of the term of the mortgage.

OTHER INFORMATION	OVERPAYMENTS ALLOWED
<ul style="list-style-type: none"> No application fees apply. Available for Repayment and Interest Only. Additional Borrowing and loan top ups are available to a maximum of 90% LTV. 	10% overpayments per year. If the product has no ERCs, unlimited overpayments are allowed.

All rates shown (including follow-on rates) are inclusive of the 0.25% Direct Debit discount.

Existing Customers Only

Standard Residential Fixed Rate Mortgages – Rate Switch Only

Term	Maximum Loan to Value (LTV)	Initial Pay Rate %	Followed by a Variable Rate of %*	Changing to %**	Completion Fee	Minimum Loan Amount	Maximum Loan Amount	Early Repayment Charges (ERC)	Incentives
2 Year Fixed until 30/09/2023	95%	4.14	3.64	4.64	£0	£5,000	£3,000,000	2% until 30/09/2022 1% until 30/09/2023	No charge for a mortgage valuation.

* 3.64% (variable), our current RMVR of 4.64% discounted by 1.00%, which applies from the end of the initial product period until five years after the mortgage start date.

** RMVR currently 4.64%, for the remainder of the term of the mortgage.

OTHER INFORMATION	OVERPAYMENTS ALLOWED
<ul style="list-style-type: none"> No application fees apply. Available for Repayment and Interest Only. Not available for Additional Borrowing. 	10% overpayments per year. If the product has no ERCs, unlimited overpayments are allowed.

All rates shown (including follow-on rates) are inclusive of the 0.25% Direct Debit discount.

Existing Customers Only Standard Residential Base Rate Tracker Mortgages

Term	Maximum Loan to Value (LTV)	Pay Rate %	Followed by a Variable Rate of %*	Changing to %**	Completion Fee	Minimum Loan Amount	Maximum Loan Amount	Early Repayment Charges (ERC)	While based on BoEBR, pay rate will never fall below %	Incentives
2 Year	60%	2.09 (BoEBR + 1.99%) Variable	3.64	4.64	£0	£5,000	£1 million	None	2.09	No charge for a mortgage valuation.
	75%	2.34 (BoEBR + 2.24%) Variable							2.34	
	80%	2.65 (BoEBR + 2.55%) Variable					£750,000		2.65	
	85%	3.24 (BoEBR + 3.14%) variable					£625,000		3.24	
	90%	3.64% (BoEBR + 3.54%) variable					£500,000		3.64	

* 3.64% (variable), our current RMVR of 4.64% discounted by 1.00%, which applies from the end of the initial product period until five years after the mortgage start date.

** RMVR currently 4.64%, for the remainder of the term of the mortgage.

OTHER INFORMATION	OVERPAYMENTS ALLOWED
<ul style="list-style-type: none"> No application fees apply. Available for Repayment and Interest Only. While based on BoEBR, any rate change will come into effect 14 days after BoEBR change. Additional Borrowing and loan top ups are available to a maximum of 90% LTV. 	Unlimited overpayments are allowed.
All rates shown (including follow-on rates) are inclusive of the 0.25% Direct Debit discount.	

Existing Customers Only – Purchase and Remortgage Help to Buy: Equity Loan Fixed Rate Mortgages

Term	Maximum Loan to Value (LTV)	Initial Pay Rate %	Followed by a Variable Rate of %*	Changing to %**	Completion Fee	Minimum Loan Amount	Maximum Loan Amount	Early Repayment Charges (ERC)	Incentives
2 Year Fixed until 30/09/2023	60%	1.69	3.64	4.64	£0	£5,000	£1 million	2% until 30/09/2022	No charge for a mortgage valuation.
	70%	2.02						1% until 30/09/2023	
5 Year Fixed until 30/09/2026	60%	2.19		4.64	£0	£5,000	£1 million	5% until 30/09/2023 4% until 30/09/2024 3% until 30/09/2025 2% until 30/09/2026	No charge for a mortgage valuation.

* 3.64% (variable), our current RMVR of 4.64% discounted by 1.00%, which applies from the end of the initial product period until five years after the mortgage start date.

** RMVR currently 4.64%, for the remainder of the term of the mortgage.

OTHER INFORMATION	OVERPAYMENTS ALLOWED
<ul style="list-style-type: none"> No application fees apply. Available on a Repayment basis only. All products are available for Additional Borrowing. 	10% overpayments per year. If the product has no ERCs, unlimited overpayments are allowed.

All rates shown (including follow-on rates) are inclusive of the 0.25% Direct Debit discount.

Existing Customers Only – Help to Buy: Equity Loan Base Rate Tracker

Term	Maximum Loan to Value (LTV)	Pay Rate %	Followed by a Variable Rate of %*	Changing to %**	Completion Fee	Minimum Loan Amount	Maximum Loan Amount	Early Repayment Charges (ERC)	While based on BoEBR, pay rate will never fall below %	Incentives
2 Year	75%	2.64 (BoEBR + 2.54%) variable	3.64	4.64	£0	£5,000	£1 million	None	2.64	No charge for a mortgage valuation.

* 3.64% (variable), our current RMVR of 4.64% discounted by 1.00%, which applies from the end of the initial product period until five years after the mortgage start date.

** RMVR currently 4.64%, for the remainder of the term of the mortgage.

OTHER INFORMATION	OVERPAYMENTS ALLOWED
<ul style="list-style-type: none"> No application fees apply. Available on a Repayment basis only. Available for Additional Borrowing. 	Unlimited overpayments are allowed.

All rates shown (including follow-on rates) are inclusive of the 0.25% Direct Debit discount.

Existing Customers Only – Purchase and Remortgage Shared Ownership

Term	Maximum Loan to Value (LTV)	Initial Pay Rate %	Followed by a Variable Rate of %*	Changing to %**	Completion Fee	Minimum Loan Amount	Maximum Loan Amount	Early Repayment Charges (ERC)	Incentives
2 Year Fixed until 30/09/2023	80%	2.54	3.64	4.64	£0	£25,000	£750,000	2% until 30/09/2022 1% until 30/09/2023	No charge for a mortgage valuation.

* 3.64% (variable), our current RMVR of 4.64% discounted by 1.00%, which applies from the end of the initial product period until five years after the mortgage start date.

** RMVR currently 4.64%, for the remainder of the term of the mortgage.

OTHER INFORMATION	OVERPAYMENTS ALLOWED
<ul style="list-style-type: none"> No application fees apply. Available on a Repayment basis only. Available for Additional Borrowing. Available for Shared Ownership customers who are existing Skipton customers only. 	10% overpayments per year. If the product has no ERCs, unlimited overpayments are allowed.
All rates shown (including follow-on rates) are inclusive of the 0.25% Direct Debit discount.	

Existing Customers Only – Shared Ownership Base Rate Tracker

Term	Maximum Loan to Value (LTV)	Pay Rate %	Followed by a Variable Rate of %*	Changing to %**	Completion Fee	Minimum Loan Amount	Maximum Loan Amount	Early Repayment Charges (ERC)	While based on BoEBR, pay rate will never fall below %	Incentives
2 Year	90%	3.89 (BoEBR + 3.79%) variable	3.64	4.64	£0	£25,000	£500,000	None	3.89	No charge for a mortgage valuation.

* 3.64% (variable), our current RMVR of 4.64% discounted by 1.00%, which applies from the end of the initial product period until five years after the mortgage start date.

** RMVR currently 4.64%, for the remainder of the term of the mortgage.

OTHER INFORMATION	OVERPAYMENTS ALLOWED
<ul style="list-style-type: none"> No application fees apply. Available on a Repayment basis only. Not available for Additional Borrowing. Available for Shared Ownership customers who are existing Skipton customers only. 	Unlimited overpayments are allowed.
All rates shown (including follow-on rates) are inclusive of the 0.25% Direct Debit discount.	