CHANGE STATUS SUMMARY

CHG Number(s)	390				
Summary	Amendments to Gifted Deposit/Equity Form				
Description	Rebrand of the Gifted Deposit/Equity Form to Gifted Funds/Equity Form, new additions to the form to cover the scenario where funds are gifted to the application which do not form part of the deposit/equity but can be seen on the packaged documents as part of the application.				

CHANGE ORIGINATOR	Saba Sarwar
ESTIMATED GO LIVE DATE	21st April 2022
OVERALL RAG	

THE MORTGAGE LENDER real life lending

Powered by Shawbrook Bank

APPROVALS

	Departmental	TML Cred Co	TML PSC	BOARD	Shawbrook
Required?	Yes	No	No	No	No
Responsible:	SS/KM/SWC				
RAG:					

ARTEFACTS

	Proposal Form	Change Form	Testing Resource	Testing Plan	Classroom Rollout
Required?	No	Yes	Yes	Yes	No
Responsible:		SS	MC	MC	
RAG:					
Notes:				Approved by SWC	

CHANGE BREAKDOWN

CHG Number/Ref	Change Description	IT		Website Guides		Testing/Approval	
		Decision	RAG	Required	RAG	Required	RAG
TMLCC 390	The updated form now references Gifted Fund which replaces Gifted Deposit	NONE		Yes		No	
	The Gifted Deposit Form is also referenced in a number of places across the business; website, checklist items/backend and within multiple procedures.	NONE		Yes		No	
	CHL content to be updated to reflect the change	INHOUSE		Yes		Yes	
	Notification issued to specialist distributors & Key Accounts	NONE		Yes		No	

IMPACT OF CHANGE ON...

Customer	Intermediaries
Applicant will now complete Gifted Funds/Equity Form rather than Gifted Deposit/Equity Form.	CK to issue notification to specialist distributors & Key Accounts to use new form & updated guides
Business Process	**Technology**
Positive impact - Update to current Credit/Underwriting policies	Minimal impact - CHL content to be updated

OUTSTANDING QUESTIONS/ACTIONS

Type		Assigned To
ACTION	Issue internal comms	LJ
ACTION	Issue external comms to Specialist Distributors/Key Accounts	CK